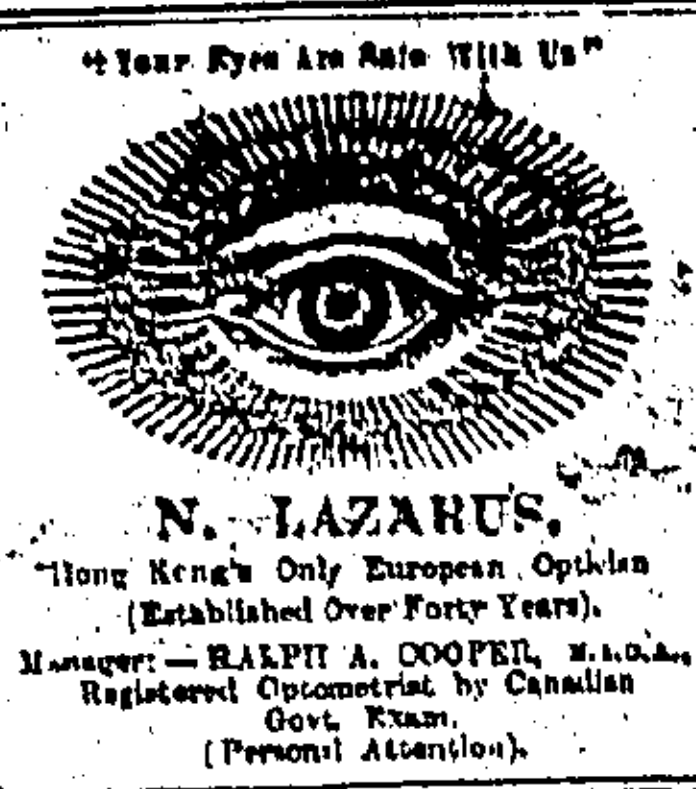


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TIME-TABLE. WEEKDAYS.

	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.	P.M.
Kowloon ...Dep.	6.40	8.05	9.10	10.00	12.00	1.15	2.15	4.35	5.45
Yanmat ...Dep.	6.45	8.10	9.15	10.05	12.05	1.20	2.20	4.40	5.50
Shatin ...Dep.	7.01	8.26	9.31	10.21	12.21	1.36	2.36	4.56	6.06
Yanmat ...Dep.	7.15	8.40	9.45	10.35	12.35	1.50	2.50	5.10	6.20
Taipei ...Dep.	7.30	8.55	10.00	10.50	12.50	2.05	3.05	5.25	6.35
Taipei Market ...Dep.	7.35	9.00	10.05	10.55	12.55	2.10	3.10	5.30	6.40
Fauling ...Dep.	7.50	9.15	10.20	11.10	1.00	2.15	3.25	5.45	6.55
Shenzhen ...Dep.	7.55	9.20	10.25	11.15	1.05	2.20	3.30	5.50	7.00
Shenzhen ...Arr.	7.41	8.45	10.14	10.57	12.57	2.12	3.55	6.24	8.13
Canton ...Arr.	—	11.50	5.38	—	—	6.03	—	—	—

	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.	P.M.
Canton ...Dep.	7.18	8.05	10.34	11.09	1.37	2.58	4.41	5.49	6.24
Shenzhen ...Dep.	7.25	8.12	10.41	11.16	1.44	3.05	4.48	5.56	6.31
Shenzhen ...Dep.	7.30	8.16	10.46	11.21	1.49	3.10	4.52	6.00	6.35
Fauling ...Dep.	7.40	8.26	10.56	11.31	1.59	3.20	5.02	6.10	6.45
Taipei ...Dep.	7.44	8.31	11.00	—	12.00	3.25	5.07	6.15	—
Taipei Market ...Dep.	7.49	8.36	11.05	—	12.05	3.30	5.12	6.20	—
Fauling ...Dep.	7.57	8.44	11.13	—	12.13	3.35	5.17	6.25	—
Shenzhen ...Dep.	8.01	8.48	11.18	—	12.18	3.40	5.22	6.30	—
Shenzhen ...Arr.	8.17	9.04	11.31	11.49	12.37	3.57	5.38	6.46	7.04
Kowloon ...Arr.	—	—	—	—	—	—	—	—	—

SUNDAYS AND PUBLIC HOLIDAYS.

	A.M.	A.M.	A.M.	A.M.	P.M.	P.M.	P.M.	P.M.	P.M.
Kowloon ...Dep.	6.40	8.05	9.10	10.00	12.00	1.15	2.15	4.35	5.45
Yanmat ...Dep.	6.45	8.10	9.15	10.05	12.05	1.20	2.20	4.40	5.50
Shatin ...Dep.	7.01	8.26	9.31	10.21	12.21	1.36	2.36	4.56	6.06
Yanmat ...Dep.	7.15	8.40	9.45	10.35	12.35	1.50	2.50	5.10	6.20
Taipei ...Dep.	7.30	8.55	10.00	10.50	12.50	2.05	3.05	5.25	6.35
Taipei Market ...Dep.	7.35	9.00	10.05	10.55	12.55	2.10	3.10	5.30	6.40
Fauling ...Dep.	7.50	9.15	10.20	11.10	1.00	2.15	3.25	5.45	6.55
Shenzhen ...Dep.	7.55	9.20	10.25	11.15	1.05	2.20	3.30	5.50	7.00
Shenzhen ...Arr.	7.41	8.45	10.14	10.57	12.57	2.12	3.55	6.24	8.13
Canton ...Arr.	—	11.50	5.38	—	—	6.03	—	—	—

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MONDAY, 23RD JANUARY (NEW YEAR DAY).
9.00 A.M. "SUI AN" 3.30 P.M. "SUI AN"
TUESDAY, 24TH JANUARY.
2.00 P.M. "SUI TAI" 8.00 A.M. "SUI TAI"

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Our London Letter.

PREMIUM BONDS.

TALKED OF, BUT UNLIKELY.

YULETIDE IN THE PRISONS.

[FROM OUR OWN CORRESPONDENT.]

London, December 24th.

A number of Unionists have received the idea of issuing premium bonds as a means of helping a hard-pressed Chancellor of the Exchequer. The idea is to raise a loan at a smaller rate of interest than the Government generally pay when borrowing money—the investor being expected to lend his money for a small return on account of the chance which is offered him to win a big cash prize.

The gain to the Exchequer would be the difference between the small interest and the prize money on the one hand and the normal rate of interest for borrowing on the other.

There is a certain amount of attraction in the proposal. There are tens of thousands of people who enter sweepstakes—the Calcutta, for instance, and many others—for which they get no return at all. They do it on the mere chance of a prize. The same chance would be induced to buy premium bonds, and others, would as well because even if they did not receive a prize their money would not be lost, but would be invested at a small rate of interest.

It is extremely doubtful whether Mr. Churchill will have anything to do with this scheme, although he wants money badly. Financial interests in the City are against it, and that is almost enough to settle it and rule it out as practical.

Good Fellowship on the Roads.

There seems to be no end to the number of societies and associations which are launched in the interests of the general public. The latest is the Road Fellowship League, which has been brought into existence by the "spirit of good fellowship on the road." The phrase was coined by the Duke of York recently in connection with the work of the National "Safety First" Association, which exists to educate the public in the right and proper way to use the streets in these days of motorizing.

The League was launched at a luncheon at which a little film was displayed illustrating the foolish things done by motorists, cyclists and pedestrians, which make up the very alarming casualty list of road accidents. In the last twelve months nearly 100,000 people were killed or hurt, and the total represents the population of a town as large as Coventry. The League is a branch of the Safety First Association, and the main idea is to get people to pledge themselves to behave with good manners and consideration when they walk or ride abroad in town or country. The members are to wear a badge, a white triangle on a blue and white background.

The most useful part of the programme of the League, of which Lord Montagu of Beaulieu is chairman, is a little booklet of rules that members are asked to memorize and obey. One of the rules for walkers is "Keep cool if caught in traffic, and avoid dodging." The code for motorists is practical, being a sort of "How to behave in polite society" applied to driving a car.

Christmas in Prison.

"It is a sign of the growth of humanitarian ideas in official circles that in recent years attempts have been made at Christmas to make the lot of prison inmates more tolerable. This year the movement is especially noticeable. Presumably as a result of the visit of the Home Secretary to convict prisons all over the country in order to see things for himself, the order went forth a week or so ago that many of the customary restrictions should be modified.

The usual dietary is on a more generous scale on Christmas Day, and in addition there are musical entertainments in every penal establishment. The efforts of the prison authorities in this direction are being heartily supported by social workers and religious bodies, under the benevolent approval of the Home Office. In some cases famous concert and music hall artists volunteered their services.

These kindly deeds suggest a comparison with the dreadful fate of prisoners less than a century ago.

(Continued on next column.)

DEAFNESS CURED BY OPERATION.

LONDON SURGEON'S DISCOVERY.

MANY SUCCESSSES.

A remarkable new operation for the cure of deafness, which it is claimed has had beneficial results in the majority of cases treated, has been performed by Mr. Vincent Nesfield, ophthalmic surgeon at the Queen's Hospital for Children, Hackney.

He discovered the new method in India, when an old Sikh soldier threatened to starve himself to death if Mr. Nesfield did not do something to cure his deafness. Mr. Nesfield decided to perform a difficult piece of surgery, succeeded, and sent the Sikh home with his hearing fully restored.

Mr. Nesfield since then has performed the operation more than 200 times on people of all ages.

"The improvement in the hearing of many patients who have been deaf for thirty years has been astonishing," he writes in the current issue of the "Lancet," "and to some has even been a source of relief."

The operation consists briefly in cutting a new passage into the cavity of the middle ear behind the eardrum.

The First Operation.

"Mr. Nesfield describes how he first performed the operation. 'One day,' he writes, 'I found in the contents of a hospital of Jubbulpore a fine old Sikh of sixty-five or more lying on the operating table. He refused to move until I had operated on him; as this was his lucky day. About a month previously I had extracted both his cataracts, and he could see perfectly, so he believed that the cure of his deafness was an easy matter. I had many times refused to operate, explaining that the ear was on the surface and the organ of hearing hidden at the bottom of a long narrow canal embedded in the skull. It was these discussions that finally suggested to my mind the operation.'

Oath of Starvation.

"He was very importunate, and had indeed taken an oath of starvation unless I operated, and so I asked the doctor to give him chloroform, and operated on both ears. The man made an excellent recovery, and went home both seeing and hearing. This brought me such a stream of similar sufferers that I did not know how to cope with them."

when a man was sent to the gallows for a petty theft that in these days would be met by a small fine.

Soldiers and Clothes.

A War Office announcement decrees that men under the rank of sergeant may in future wear civilian clothing when on furlough or when walking in their own command area, and in the opinion of some observers this strikes the last blow at the traditional pride in the "pomp and panoply of war." But, of course, the change set in when we had sombre khaki as military uniform except in the Brigade of Guards; the old brass brilliance departed with the adoption of the utility uniform in the South African War. Until then the soldiers in the distinctive uniform of his regiment was a gay and sometimes gorgeous person. The idea is expressed in one of the Gilbert and Sullivan operas in the lines—

When I first put this uniform on
I said as I looked in the glass:
'It's one to a million that any
civilian
My figure or form could surpass.'

But the gentle satire no longer applies. In these matter-of-fact days it is khaki all the time.

The English Way.

It is curious to note in passing that in the matter of the wearing of uniform the English are quite different from the Continental nations. Officers in the armies of the latter are seemingly proud of uniform, whereas here officers always take the first opportunity to get into plain clothes as soon as they are off duty. No doubt it is the national trait that one does not desire to be conspicuous.—H.B.

DIARY OF EVENTS.

To-day.

Great Cold (Ta-han).

Golf: China New Year Meeting, Fanning.

Fanning Hunt Steeplechase Meeting, Kwant, 3 p.m.

Yachting: 8th Championship Race for racing yachts.

Cricket League: Division I.: Craigenower C.C. v. R.G.A. Division II.: University 2nd XI. v. Royal Navy; Club de Recreo v. H.M.S. Tamar; Civil Service C.C. 2nd XI. v. R.A.O.C.

Friendly Cricket: H.K.C.C. v. United Services (first day); Kowloon C.C. v. Civil Service C.C.; Chinese R.C. v. H.K.C.C. 2nd XI.

Police R.C. v. H.K. Electric Co. Football League: Division I.: South China v. K.O.S.B.; Club de Recreo v. Royal Air Force; Royal Artillery v. Chinese Athletic Division II. "A": Recreo v. Royal Artillery; Club de Recreo v. South China "A" v. South China "B"; University v. St. Joseph's; Chinese Athletic v. Kowloon.

Tea Dances: H.K. Hotel and Hotel Savoy, 4.30 p.m.; Lane, Crawford's Restaurant, 4.30-6.30 p.m.

China New Year's Eve Carnival, H.K. Hotel, 5 p.m.

Cafe Regent and King Edward Hotel dinner dances, 8 p.m.

China New Year Carnival Dance: Lane, Crawford's Restaurant, 8 p.m.

Kowloon Hotel Special dinner dance, 8 p.m.

Royal Engineers' Mess Dance, R.E. Theatre, Wellington Barracks, 8.20 p.m.

Subscription Dance at Craigenower Cricket Club.

Queen's Theatre: "The 13th Juror."

World Theatre: "The Desert's Toll."

Star Theatre: "The Gay Deceiver."

Dick Norton and his "Globe Trotters" present "Incidents."

Star Theatre, 9.15 p.m.

Principal Mails:—Outward: Europe via Marseilles, etc. (Devanah), 10.30 a.m.

Sunday.

3rd Sunday after Epiphany.

China New Year's Eve.

Golf: China New Year Meeting, Fanning.

Opening of Macao Photographic and Art Exhibition, 2.30 p.m.

Theosophical Society Lecture, Lane, Crawford's Restaurant, 6 p.m.

"Cheer O" Y.M.C.A.: Men's Meeting, 7.45 p.m.

Queen's Theatre: "Out All Night."

World Theatre: "The Bat."

Star Theatre: "The Winning of Barbara Worth."

Principal Mails:—Inward: Europe via Suez (Hyber), Outward: Europe via Sitoria (Khyber), 9 a.m.

Monday.

China New Year Day.

Shanghai and Manila "Interport Golf Tennis" due.

Golf: China New Year Meeting, Fanning.

Fanning Hunt: China New Year Paper Hunt (January Cup), meet at Kwant Stables, 11 a.m.

Cricket League: Division II.: University 2nd XI. v. R.E.

Friendly Cricket: H.K.C.C. v. United Services (second day); Kowloon C.C. Inter-Club match; Married v. Single at Police R.C.; Craigenower C.C. v. Club de Recreo.

Football: Taikoo Club v. Taikoo Chinese Club, H.K.F.C. ground, 3.30 p.m.

Tea Dances: H.K. Hotel and Hotel Savoy, 4.30 p.m.; King, Crawford's Restaurant, 4.30-6.30 p.m.; Cafe Regent, 5-8.30 p.m.

Hockey: Navy v. Army (Sim Shield).

Cafe Regent dinner dance, 8 p.m.

Queen's Theatre: "Out All Night."

World Theatre: "The Bat" (5.15 p.m. and 9.15 p.m.); "The True Love," Chinese Drama (12.00, 2.30 p.m. and 7.15 p.m.).

Star Theatre: "The Winning of Barbara Worth."

Principal Mails:—Inward: U.S.A., Canada, etc. (President Cleveland).

Tuesday.

Golf: China New Year Meeting. Annual Ceremony at the H.K. Chinese Chamber of Commerce, 3 p.m.

Cricket: H.K.C.C. v. United Services (third day).

Tea Dances: H.K. Hotel and Hotel Savoy, 4.30 p.m.; King, Crawford's Restaurant, 4.30-6.30 p.m.

Cafe Regent dinner dance, 8 p.m.

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FENG YU HSIANG.

RELIGIOUS AND POLITICAL VIEWS.

CANTON BEFORE ENTHUSIASM.

A MISSIONARY'S ACCOUNT OF HIM.

There are still missionaries who pin faith in Marshal Feng Yu Hsiang, and one of them writes in the following strain from Tientsin. His is not exactly enthusiastic—but labours the difficulties that beset the Christian General.

Marshal Feng and his staff are in the Baptist Mission Compound in Chengchow, and his staunch follower, Chang Chi Chiang, with his staff and family, are occupying the residence of the Canadian Church Mission in the south suburb of Kai-feng. I feel assured that the primarily interested missionaries are glad to have the access rather than the followers in their homes, and it seems that this would be the alternative. Marshal Feng's discipline is still good within his own command, but there are several armies fighting together in the present Kuomintang, and soldiers of other than the First Army still feel that their allegiance is due to their own heads and not to the head of the whole.

When he came to know of the thefts from the several mission residences in the south suburb of Kai-feng city, he was very indignant, and had the matter put through the Provincial Governing Council, and the cases, therein sustained, recorded, with a view to making restitution in happier days, but he still felt that he could not too closely lay the blame, for allegations seem to be lightly held in these days.

His Degree of Crimination.

Some days since I had a long and interesting talk with a gentleman out of Honan, who has been closely associated with the public life of the province as any one, and who, incidentally, has not very great reason to love Marshal Feng personally, yet who could not but bear witness to the fact that Marshal Feng does not "Red" colour.

Through Marshal Feng seems willing enough to permit the people to come under a Soviet form of Government, and has established the committee form of Government for the Province, he wants the Sovietizing to be of a Chinese type, and not of the Red type, as it is known in Russia. At least that is the purport of all the stories that have been repeated along this line.

His Position As A Christian.

There is another matter that has become a moot question, concerning the Marshal: that is the question of his Christianity. Marshal Feng's present type of Christianity is different from the old-time evangelistic type, one has to remember that his present line-up is different from the former Ironsides of the old First Kuomintang. The present army has been rusticated in Kansu for some length of time, and the recruits that have come in for months before the break through Shensi into Honan, have had a goodly lot of Mohammedans among them. It would be manifestly impossible to carry on the former drill-ground evangelism with this large percentage of Mohammedans. Undoubtedly, too, the old ardour has been watered down somewhat, for the financial necessities through which this command has had to pass, and the importunities of his officials for funds, have brought changes into the moral administration that the Marshal would not countenance in the old days.

Opium Now Openly Sold.

In the days of 1922, when General Feng was Governor of Honan, and in the preceding years, when his obligations were not as onerous as they are now, he would truckle in no way to opium. Opium was freely grown in Honan in many parts this last spring, but for this he was not responsible, though the officials of the Second Kuomintang, who then occupied the province, were fully responsible, and those were Shensi powers. Now there is a great opium trade out of Shensi into the streets of Kai-feng, as it has not been done at any other time in the history of the province: at least this is the testimony of those who have come out of the province.

I have heard Marshal Feng preach from the text, "To him who knoweth to do good, and doeth it not, to him it is sin." I had no doubt at the time that sermon was preached in the days of governorship, that he was perfectly sincere, in the sentiments that he expressed. And I am very sure that he regrets with the whole heart the disjointed times through which he is passing, when he would, if he could, have these abuses corrected.

Further the Marshal, while not pressing his Christianity, as in the former days, is not loath to confess

(Continued on next Column.)

CONSERVANCY OF THE LIAO RIVER.

CONSTRUCTION OF A NEW CANAL 14 MILES LONG.

TIENTSIN FIRM UNDERTAKE THE WORK.

Under the auspices of the Upper Liao River Conservancy Board the firm of McDonnell and Gorman of Tientsin are executing a conservancy project for the improvement of the Liao River, states the Chinese Economic Bulletin. The contract amounts to \$1,277,500 and the work is being done according to plans prepared by Dr. B. Okazaki, Engineer-in-Chief of the Board, who, with the Japanese engineering staff, is supervising the work.

The purpose of the scheme is the diversion into the Liao River of some of the water at present finding its way to the sea through the Shuangtaizhe River. This latter river was originally a narrow ditch dug for the purpose of smuggling salt and has, within a comparatively short number of years, become a sizable stream, so large that the water lost to the Liao River is of considerable importance.

The work consists of digging a canal fourteen miles in length, flanked by embankments constructed from the soil. The diverted water will pass through this canal and its amount will be governed by a weir across the Shuangtaizhe River.

The weir, which is already completed, is constructed of concrete masonry with steel gates. As junk traffic in the Shuangtaizhe River must be maintained, a lock has been combined with the weir. The weir and lock have been built within a bend of the river and are now being put into operation by the construction of a channel across this bend, on the completion of which the old bed of the river will be filled in.

The excavation of the canal is almost completed, and the completion of the whole scheme now waits upon a small amount of mechanical dredging in the canal, the completion of the embankments, the opening of the diversion channel and the closure of the river. All of this work is expected to be completed within the first half of 1928.

The earthwork to date has all been done by manual labour, and mechanical dredging is to be resorted to only to take out some dykes that have been left and to remove quicksand that was found in the bottom of the canal at certain places.

HEALTH BULLETIN OF EASTERN PORT.

FOR THE WEEK ENDING JANUARY 14th.

Plague.
Suez (1 death).
19 cases at Aden (7 deaths).
Bombay (1 death).
2 cases at Mohammarah (2 deaths).
Rangoon (7 deaths).
1 case at Colombo (1 death).
3 cases at Macassar (2 deaths).
Cholera.
Calcutta (16 deaths).
Rangoon (1 death).
2 cases at Singapore (1 death).
9 cases at Bangkok (5 deaths).
1 case at Saigon.
Small-pox.
6 cases at Bombay.
16 cases at Calcutta (6 deaths).
8 cases at Madras (1 death).
2 cases at Mohammarah.
5 cases at Nagapatnam (3 deaths).
40 cases at Rangoon (9 deaths).
1 case at Belawan-Deli (2 deaths).
2 cases at Kuching (1 death).
1 case at Saigon.
1 case at Hong Kong.

his adherence to the Christian cause, and his apprehension lest the influence of Christianity should wane. Marshal Feng himself, in the year 1922, firmly believed in the efficacy of mission school work, and memorialized the National Christian Conference during the great meeting in Shanghai, in the spring of that year, to promote educational work and to multiply schools.

I would just like to repeat that neither the Marshal nor the most responsible officials of the First Kuomintang, are anxious to see wanton destruction of foreigners' property, and in fact, have promised to make good even what they have not been responsible for. This apology may not sound very conclusive to many readers of your paper, but these are facts that have come under my personal experience, or have been fully vouched for by those whose testimony is wholly trustworthy, and I am happy to pass them on to the world at large. Perhaps it may be that the faith will wholly justify the faith of those who believe that Marshal Feng cannot forget the Master, whom he was happy to freely confess in the old days, and which the above facts show he does remember now.—N.C. Daily News.

HONG KONG SHARE MARKET.

NO SIGN OF WEAKNESS.

BENJAMIN & POTTS' WEEKLY REPORT.

Messrs. Benjamin & Potts, in their share report published yesterday, state that the local market has not shown any signs of weakness during the past week. Rates for the most part have kept distinctly strong which is rather unusual, with the near approach of the Chinese New Year.

Hong Kong and Shanghai Banks have further strengthened, being quoted here at \$1,200 and at \$130 in London.

Unions have been sold at \$301 and are still wanted. Cantons are unchanged at \$300. Underwriters are obtainable at \$240.

Hong Kong, Canton and Macao Steamboats have weakened and are offering at \$251. Tugs and Lighters show a sharp rise, having been bought at \$21. Kowloon Wharves have fluctuated between \$120/120 and Whampoa Docks are in request at \$411.

China Providents have been in good demand and large sales have been made up to \$5. Hong Kong and Shanghai Hotels were placed at \$81, closing with buyers at \$84.5. Hong Kong Lands are a shade lower with buyers at \$63. Realities have appreciated to \$31. Humphreys Estates are enquired for at \$15. A dividend of 80 cents and bonus of 20 cents per share has been declared.

Hong Kong Trains have strengthened and were negotiated up to \$23. Star Ferries are sought for at \$23. China Lights (Combined) have further advanced with sales made between \$14.25 and \$14. Hong Kong Electricities closed appreciably higher at \$84. Green Island Cements (Combined) have advanced to \$10. Dairy Farms at \$18 mark a rise. Watsons are in demand at \$11.40. after sales at \$11. Dairy Farms at \$18 mark a rise. Amusements were done at \$24. There are buyers of Ewos at \$15. 71. Orientals at \$15. 2. Shanghai Cottons (46) (New) at \$15. 2. Hongkew at \$15. 183.

UNION WATERBOAT CO.

RESULT OF PAST YEAR'S WORKING.

The Union Waterboat Company, Ltd., advises that, subject to audit, the net balance at Profit and Loss Account for the year ending December 31st, 1927, was \$63,503.24 which amount the members of the Consulting Committee will, at the approaching meeting of shareholders, recommend to be allocated as follows:

Pay a dividend of \$1.25 per share	\$34,053.75
Pay a bonus of 25 cents per share	6,500.75
Transfer to Insurance Fund	5,000.00
Transfer to Special Reserve Account	10,000.00
Carry forward to New Account	6,948.74
	\$63,503.24

LAND INVESTMENT CO.

DIVIDEND FOR 1927.

The Directors of the Hong Kong Land Investment & Agency Co., Ltd., have declared a final dividend of \$2 per share. This, with the interim dividend of \$2 already paid, makes \$4 in all for the year 1927.

SAIGON RICE MARKET.

FIRM TENDENCY.

The Compagnie de Commerce & de Navigation d'Extrême-Orient, in their report dated Saigon, January 11th, state: Some demands are reported from Europe for January/February shipment. Some sales of paddy and white brokens have also been made to India.

The new crop is coming on the market in very small quantity and the paddy supply is not very abundant.

The general tendency is firm. The total amount of rice exported from January 1st to December 31st, 1927, is 1,467,703.801 tons against 1,377,103.146 tons in 1926. We quote to-day white Saigon rice No. 1 at 52 per cent broken round grain: Hong Kong \$6.30 per picul of 134 lbs. f.o.b. Saigon; Yen 112. per cwt. f.o.b. Saigon; Yen 6.80 per picul of 134 lbs. f.o.b. Saigon.

White Saigon rice No. 2 sifted Japan quality: Hong Kong \$5.50 per picul of 134 lbs. f.o.b. Saigon; Yen 112. per cwt. f.o.b. Saigon; Yen 6.30 per picul of 134 lbs. f.o.b. Saigon.

For January/February shipment.

He was Guilty—But he could not Prove it!



His friends refused to betray him. His enemies had no evidence of his guilt. But an innocent man was being sent to his death, and counsel for the defence—the real murderer—wanted to save him at any cost. See the amazing outcome!

AT THE **QUEEN'S** FINAL SHOWINGS TO-DAY
At 2.30, 5.10, 7.15 and 9.20.

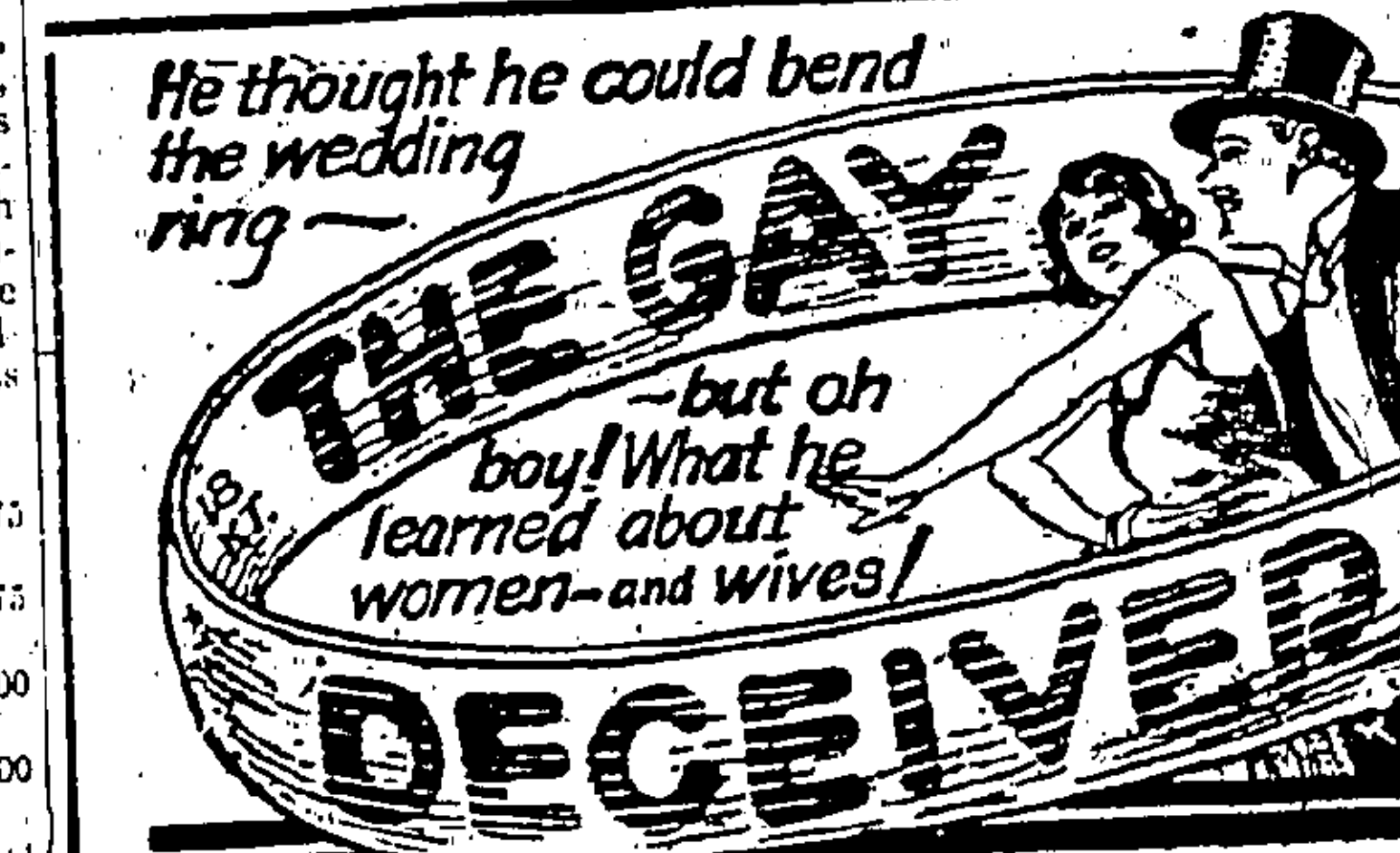
Romance and thrills in a capital out-door adventure story—



THE DESERT'S TOLL

with **FRANCIS McDONALD**

AT THE **WORLD** FINAL SHOWINGS TO-DAY
Orchestra 5.15 & 9.20. Interpreter 2.30 & 7.15.



AT THE **STAR** FINAL SHOWINGS TO-DAY
At 9.15—THE GLOBE TROTTERS IN "INCIDENTS."

"WISE DECISION."

HOME SECRETARY WELCOMES THE STATEMENT.

Sir W. Joynton-Hicks has read the Archbishop's statement "with the deepest interest and with considerable happiness."

"It would be impossible," he said to a Daily Express representative, "to expect that the bishops should immediately acquiesce in the decision of the House of Commons, and, with all respect, I think they could not have come to a wiser decision than to adjourn the matter, as they have, until January 11th, to give time to the whole Church for further thought and prayer."

"I accept in the fullest degree the appeal of the bishops to say and do nothing during the intervening period which would add to the division between the two parties in the Church."

"What the future will be it is impossible to say. It depends very largely on the further consideration which the bishops may take and the nature of the alterations which they propose to make in the Deposited Book."

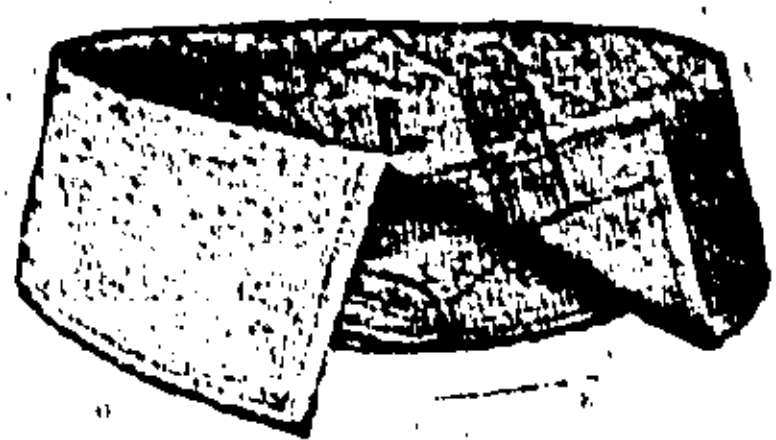
"I associate myself to the full with their request for the exercise of Christian charity and fellow-ship."

ARE YOU BRONCHIAL?

PEPS SOON BANISH PERSISTENT COUGH & BREATHING DIFFICULTY.

Bronchial trouble may be anything from a slight cough or suspicion of cold to a painful soreness and inflammation of the windpipe and chest, with its attendant breathing difficulty. It is the neglected bronchial cold that is chiefly responsible for so much pleurisy and pneumonia. The success of the Peps cure for coughs, colds, and deep-seated bronchial troubles is due to certain balsamic chest-strengthening medicines which are concentrated in each tablet. When a Peps dissolves in the mouth, the powerful healing and germicidal fumes given off, are instantly carried with the breath into the bronchials and furthermost recesses of the lungs. Sore, inflamed and irritated membrane is soothed and purified by the Peps medicine; noxious germs are exterminated, phlegm is loosened, the chest is strengthened, and breathing is made easy. Secure a bottle of these wonderful Peps tablets from your nearest medicine dealer. Take them now and again during the day and keep them by your bedside at night. Obtainable of all English and Chinese Dispensaries, Agents: Messrs. A. B. Moulder & Co., Ltd., Queen's Road, Central, Hong Kong.

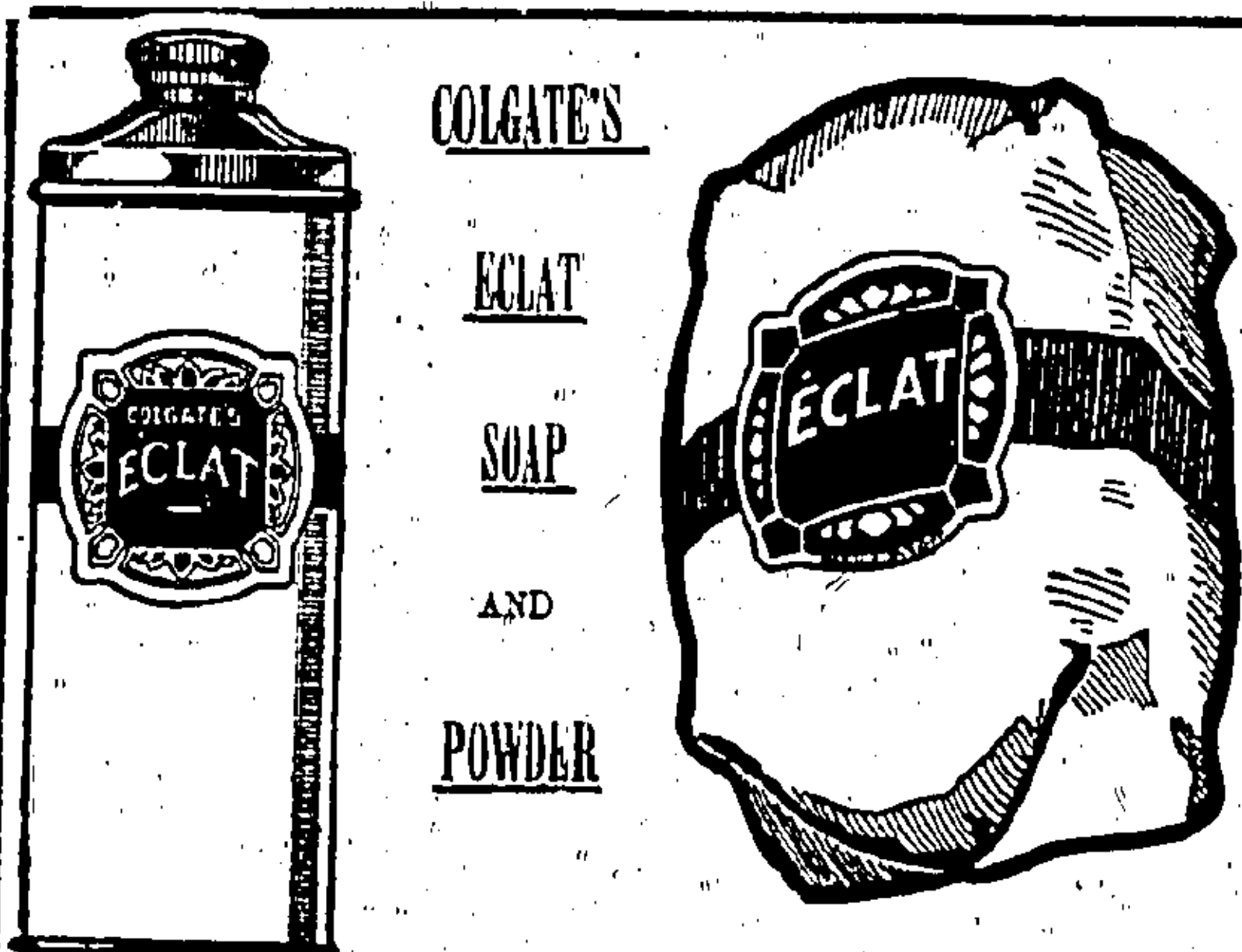
The new *Summit* Soft Collar



Made with twin tabs which hold the Collar in perfect position and the invisible stiffeners ensure a neat and smart appearance. Stocked in two different materials, both in Quarter sizes.

Mackintosh's

MEN'S WEAR SPECIALISTS
Alexandra Building. Des Vœux Road.



THE TWO SUPREME TOILET LUXURIES.

SOLE AGENTS:
HONG KONG TRADING CO., LTD.

Not so heavily advertised as others but making its way, for many years on its merits only, and by personal recommendation from one satisfied customer to another,

MARCHANT'S WHISKY

Can now be obtained in Hong Kong

BUT—

Ask for it by name.

It is old, quality Whisky, and it is well worth the while of all who appreciate a matured whisky, that does not "bite" to insist on having Marchants.

Buy a Bottle for the House.

It is obtainable at the leading Stores or from the Sole Agents:

T. E. GRIFFITH, LTD.

6, Queen's Road Central. Tel. C. 3517.

For Miles and Miles
SOCONY GASOLINE

THE CANTON BANK OFFICIALS CASE.

"REEKS WITH POLITICS."

DEFENDING COUNSEL CRITICISES PROCEDURE.

BAIL OF \$50,000 REDUCED TO \$5,000.

ALLEGED PAYMENTS TO FICTITIOUS PERSONS.

A large number of local legal luminaries were again in Court yesterday when the adjourned case against two officials of the Central Bank of China at Canton was again before Mr. R. E. Lindell. The two defendants were alleged to have stolen sums of money amounting to about \$1,000,000 from the Bank and a requisition for their extradition is being applied for.

Counsel for the defence, Mr. Eldon Potter, K.C., severely criticised the prosecution as one without precedent. He pointed out that the men were arrested on January 5th, and up to yesterday no specific charges had been made against them. In view of the fact that the prosecuting Counsel was again asking for an adjournment, he argued that the fact should be substantially reduced.

Mr. Potter also produced certain documents to show that the second defendant is a British subject as was his father. This defendant's family connection with the Colony dated back 70 years. Under the circumstances, Mr. Potter said, the second accused could not come under the definition of a "fugitive criminal."

Another interesting development was that the case was again brought by the Crown. It will be remembered that originally the accused were charged by the Police with larceny outside of the Colony, and on Saturday last, this charge was withdrawn. Mr. H. G. Sheldon appeared for the Canton Government and took over the case, charging the men under the Extradition Ordinance. He also stated that the amount involved was \$1,000,000 and not \$100,000.

At yesterday's hearing, Mr. Sheldon told the Court that the case was once more in the Crown hands and that he was conducting the case for the Crown.

After further arguments by Mr. Potter, the bail of the second accused was reduced from \$50,000 to \$5,000. The case will be heard on January 26th at 11 a.m., when it is hoped that the requisition from Canton will have been transmitted.

The defendants are Wong Chung Chi, former Finance Minister of Canton, and Chin Pak Shan, general manager of the Central Bank. Messrs. Eldon Potter, K.C., and F. C. Jenkin, instructed by Messrs. Lo and Lo are for the defence. While Mr. H. G. Sheldon, instructed by Messrs. Deacons is conducting the case for the prosecution. At the commencement of yesterday's proceedings, Mr. Sheldon told the Court that the Crown had taken over the case and that he appeared for the Crown. He regretted that he could not open his case as the requisition for the extradition of the two defendants was not yet in hand.

The Question Of Bail.

Mr. Potter said that under the circumstances there should be no suggestion of the bail being increased, but substantially reduced. He pointed out that the defendants were arrested on January 5th, and at the last hearing, it was clearly understood that the case would be proceeded with. It was, therefore, a great surprise to him to know that the case could not be opened. In extradition cases, Mr. Potter said, the Crown had to take proceedings.

Mr. Potter further complained that he had not been informed of the charges against his clients, and although his solicitor had written to Messrs. Deacons for them, he had as yet received no intimation of any sort. "There has never been a case," he said, "dealt on the same basis as this, and no Court of justice should tolerate such a procedure. It is most unfair for the defendants to have to put up a substantial bail of \$50,000 each."

Continuing Mr. Potter said that the bail should be greatly reduced. "In fact that there should be no bail at all. He said that he could only take it that the two men were detained under Section 8 of the Extradition Ordinance, which entitled his Worship to issue a warrant, and if so, he was entitled to know on what information the warrant was issued. It was absolutely necessary for him to know the nature of the information on which the warrant was issued, as if he were to apply for a *habeas corpus*, which he was entitled to do, he would be prevented owing to lack of information. Furthermore, Mr. Potter said, that he should be given facilities for answering the charges. His Worship said that the information was laid by the Commissioner for Public Safety at Canton, and he ordered the Court's clerk to produce it. After an absence of a few minutes, the clerk returned to say that the information was locked up and the second Magistrate was away.

"Fugitive Criminals."

Another point of importance, Mr. Potter said, was the definition "fugitive criminals." In taking proceedings against the accused as a fugitive criminal, the onus of proving that the accused was a national of China, rested with the Crown. In the Ordinance it read a "subject" of China, but "subject" and "national" are synonymous, said Mr. Potter. Although the onus of proving this, said Mr. Potter, did not rest with him, he was prepared to show that the second defendant was a British subject and that his father was also one. He produced birth certificates of the second accused's father to show that he was not only

a British subject but a "natural born British subject." The family connection with the Colony dated back 70 years. The birth certificate of the accused was also produced. This was made out in, what Mr. Potter called it, defendant's "milk name." The document bore the name of Chi King Shiu instead of Chin Pak Shan, the name under which the defendant is now charged. Therefore, argued counsel, right had the Crown to this accused. He further contended that the Crown had not the shadow of a right to bring the charge against defendants as a "criminal fugitive," and to say that the defendant should be remanded on bail or even refused bail was intolerable.

"Reeks With Politics."

Reverting back to the information, Mr. Potter asked his Worship if there were any facts in the information which warranted the issue of the warrant for the detention of the defendants.

The Magistrate said that the information was sworn to by the Commissioner of Public Safety at Canton, and was rather vague.

Mr. Potter: The case reeks with politics; if underlined, it would read simple larceny.

Mr. Potter further asked if there was anything in the information which had made his Worship come to the opinion that the two accused were "fugitive criminals." He pointed out, as a ruling made by Chief Justice, Sir Francis Pigott, that satisfactory evidence must be laid before the Court before it could act in cases like the one before the Magistrate.

Mr. Lindell: That information was supported by another document stating that a warrant had been issued in Canton and that the defendants had run away.

Mr. Potter argued that that did not prove that the defendants were nationals of China. They might be of any nationality and if they had committed a crime in Canton, a warrant could be issued.

The Magistrate replied that there might be argument as to whether "subject" and "national" were synonymous.

"Rough Charges."

Mr. Potter: "Applied" that there could be no scope for such argument, and if there was, then the Ordinance was *ultra vires*.

Mr. Potter said that his last word on the matter was that bail, as he understood it, was to ensure the appearance of the defendants, and despite strenuous objection raised by Mr. Sheldon at the last hearing, the same amount of bail was allowed, and his clients had turned up, and now there should be no ground whatsoever for the prosecution to ask for another adjournment.

Mr. Sheldon in reply said that the solicitors instructing him had written to the solicitors for the defence giving rough formulated charges. This was sent but apparently had not been received.

Arguing further, Mr. Potter said that although a requisition for extradition, had to go before H.E. The Governor, this did not prevent the formulation of charges against the accused. The present case was without precedent in so much that the men were remanded time after time and no charges had been made out against them.

(Continued on next Column.)

ROUND THE POLICE COURT.

CHARGE AGAINST POLICE INTERPRETER.

ALLEGED THEFT.

A case which is viewed with gravity by the Police Department and in which one of their Chinese employees is involved came for hearing before Major C. Willson at the Central Magistracy yesterday. Mr. Leo d'Almada, sen., appeared for the defendant, Chiang Shui Chin, a sergeant interpreter at the Central Police Station, who is accused of stealing two pieces of clothing from a Chinese brought to the charge room for investigation.

An application was made on a remand and bail and Mr. P. P. J. Wodehouse, C.E., then outlined the case in order that his Worship could deal with the question of bail.

Mr. Wodehouse said that on January 5th a Chinese was brought to the Central Police Station charge room and a suit case which he had was left on a bench near the dock. Some hours later the prisoner was released and went away with his suit case. When the man arrived home he found that a long coat and a riding jacket were missing, and he returned to make a report of the loss. The police on making investigations found the long coat in a pawnshop. A boy who pawned the article alleged that the defendant gave it to him to pawn and received the money. A remand was made until Thursday afternoon, defendant being allowed bail in a sum of \$300.

A STRUGGLE WITH DETECTIVES.

Two Chinese detectives on search duty at Kowloon City on Monday night met a couple of rough customers who put up a fierce struggle. One escaped while his partner went to the assistance of his colleague who was in difficulties with the other man. This man also broke away, but was brought down by a shot in the leg.

The suspect who escaped was arrested the following day and was brought before Mr. W. Schofield at the Kowloon Magistracy yesterday on a charge of resisting the police. The wounded man is in hospital, and the case was adjourned for one week.

(Continued on next Column.)

Mr. Sheldon said that defendants were not arrested as fugitives on January 5th. On that day they were arrested by the Police on a charge of larceny. Six days after, at the last hearing, they were discharged and re-arrested as fugitive criminals.

Nature Of Alleged Thefts.

When pressed to know what the specific charges against the defendants were, Mr. Sheldon said that on December 22nd, the two men were alleged to have stolen from the Central Bank the sum of \$10,000. On December 25th, \$185,000 was stolen from the same bank. These two sums were taken on the false pretence of liquidating debts.

Also on the same date the first defendant stole another sum of \$15,000 saying the money was required for public finance. Then another sum of \$25,000 also for the same purpose. \$3,000 was also stolen, but this time it was said to be for the Bureau of Public Debt. Another sum of \$17,000 was stolen and paid out to a fictitious name. Again on the same day \$33,794 was stolen and paid out to Lan Kan Tsui, another fictitious name. The third, fourth, fifth, sixth and seventh items were stolen by the first defendant alone.

Again on December 25th, both defendants stole 280 boxes of subsidiary coins valued at \$330,000, and of this sum \$101,658.33 was sent to the Tak Wing Bank here by order of the fugitives.

These items totalled \$902,791 money which the defendants were alleged to have stolen from the Central Bank.

Mr. Sheldon said that if the birth certificates of the second was genuine, he would not then come under the definition of "criminal fugitive." He would ask the Police to investigate the matter.

Mr. Lindell then asked if the bail put up by the defendants was from the money supposed to have been taken from the Bank.

Mr. Potter replied that the money was put up by friends and that interest was being paid on it. The Magistrate then reduced the bail of the second defendant to \$5,000 and in the case of the first defendant the bail remained the same \$300. The case will be heard on January 26th at 11 a.m.

RECEIVED

The January

VICTOR RECORD NOVELTIES

including two new Albums of Musical Masterpieces.

Come in and Hear Them.

S. Moutrie & Co., Ltd.

(Victor Distributors)
Chater Road.

THEFT AT SILK STORE.

A sales girl at the Pioneer Silk Store gave evidence before Major C. Willson at the Central Magistracy yesterday when two Chinese, an elderly man and a woman, were charged with the theft of a roll of pongee silk. The girl said there was a third Chinese, a younger man dressed in a long coat, with the two defendants, and they examined several rolls of silk before walking away with one of them.

His Worship sentenced the man to three months' hard labour and the woman to a term of six weeks.

SALE OF AMMUNITION.

Before Major C. Willson and Mr. W. Schofield at the Kowloon Magistracy, Lau Nam, who was charged with the possession of 14,160 rounds of ammunition was again brought before the Court. Mr. D. McCallum appeared for the defence.

After further evidence had been taken, his Worship came to the conclusion that there was no evidence to show that the defendant was actually in possession of the ammunition. The evidence, however, showed that there was a sale and that the defendant aided in the transaction. He was therefore fined \$750 or in default nine months' hard labour. The ammunition and the junk which was used for the purpose were confiscated.

THE RAISED NOTE CASE.

The Chinese charged with uttering two \$100 notes which had been raised from two \$10 notes was again before Mr. W. Schofield yesterday.

Corroborative evidence was taken, after which the charge of uttering the first note at a shop in Shanghai Street on January 5th was withdrawn against the defendant. The second count will be dealt with on Friday next at 11 a.m. Mr. Hodgson is appearing for the defence.

A TELL-TALE STREAK.

A revenue officer on the Chi On Wharf on Thursday was not slow in observing a black streak on the wharf as a heavily built Chinese was making his exit. On close examination he discovered that the stuff was coming from the man's shoe and that it was from a tin of opium concealed inside the shoe. Three other tins were also found, two of them in the other shoe.

The man belonged to the crew of the s.s. Kechow, and was charged by Chief Revenue Officer Watt at the Central Magistracy with attempting to smuggle the drug. The Magistrate fined the defendant \$250, or three months' hard labour.

ARRESTED WITH A DAGGER.

A Chinese was fined \$50, with the alternative of one month's hard labour, by Mr. W. Schofield at the Kowloon Magistracy yesterday for carrying a dagger. The police had no reason to doubt the man's statement that he found the weapon, but stated that the defendant had not sense enough to realise the seriousness of picking up a dangerous weapon.

TROUBLE OVER A TORCH.

The case in which a Chinese constable is being charged with the theft of an electric torch was commenced at the Kowloon Magistracy yesterday when formal evidence of ownership was taken before adjourning the hearing. It is alleged that the constable took the torch from a man on the Shamshui-do Larry wharf after searching him.

YESTERDAY'S DAYLIGHT ROBBERY.

MEN WHO WANTED TO HIRE CUBICLE.

WOMEN'S PLUCKY RESISTANCE.

Two Chinese, out to find money for the Chinese New Year, came across a red piece of paper stuck against the doorway of a house in High Street yesterday afternoon.

The red paper said that there was a cubicle to let on the second floor. The two men went up and knocked at the door. An obliging landlady asked what they wanted and on being told that they would like to inspect the cubicle, the door was at once opened.

The two went in and were shown the cubicle. Inside the little room they stood asking idle questions. Suddenly they produced two ugly looking daggers and held up the landlady and her amah. One of the men tried to bind and gag the inmates, while the other occupied himself with stripping off the gold ornaments which the landlady wore.

The women were not to be victimised so easily and a struggle ensued, in the course of which the landlady was slightly wounded with a dagger. Not relishing the idea of help arriving, the men left the premises, but not before one of the men had changed his old coat for a new overcoat which was hanging on the wall.

No arrests have been made.

"INCIDENTS" AT THE STAR THEATRE.

GLOBE TROTTERS LAST PERFORMANCE.

SUCCESSFUL SEASON AT CANTON.

Dick Norton and his Company of Globe Trotters returned from Canton yesterday afternoon by the s.s. *Kinshan*, having met with great success during this visit to Shamen Theatre. Last night they gave their best performance, "Incidents," at the Star Theatre.

Dick, Lee Booker and other members of this talented company were in great form and the production was most amusing, the audience being kept in laughter throughout the performance. "Incidents" will be repeated to-night and with it the Globe Trotters close its season here and will be trotting away to other ports where their performances have always been popular.

OBITUARY.

MR. DAVID A. GUBBAY.

DIRECTOR OF DAVID SASSOON & CO.

News was received in the Colony yesterday by cable of the death in London of Mr. David A. Gubbay, a director of Messrs. David Sassoon & Co., Ltd.

The late Mr. Gubbay died suddenly on Thursday morning. He was about 60 years of age, and had lived in Hong Kong for some years. He was also a director of the Hong Kong and Shanghai Banking Corporation and on the board of several other large Companies.

Mr. Gubbay was the grandson of Mr. David Sassoon, the founder of the firm. He married Miss Ezra, the sister of Sir David Ezra of Calcutta.

Mr. Gubbay is survived by his wife, for whom the deepest sympathy will be felt. Yesterday the firm of David Sassoon & Co. was closed to business as a mark of respect to Mr. Gubbay's memory.

BAD YEAR FOR CANTON TRADE.

OUR CHINESE CORRESPONDENT'S REVIEW.

PIRACY, TRADE UNIONS AND MILITARISTS RUINING THE CITY.

STRONG GOVERNMENT NEEDED.

Our Chinese correspondent gives below a comprehensive review of trade in Canton, all leading forms of commercial activity being mentioned. It is not very optimistic, practically every line of enterprise having to admit losses owing to increased costs and diminished demands caused by pirates, strikes and military exactions. It is the price which any trading community pays for not controlling its own destinies and for allowing labour unions and militarists, whose only object is exploitation, to get the upper hand.

It is interesting to note that two of the tiny minority of trades which report good business, namely market garden produce and jade do so thanks to continued business with this Colony.

Tea houses have done well. They cater for a fixed habit, and will be the last of the simple pleasures of the people to be foregone. Theatres and cinemas seem to have done exceptionally badly.

Part of the loss of trade is traced to changing social customs—to short hair for women and simpler weddings, for instance, but the main cause for the trade slump is the failure to secure a strong and able government.

[FROM OUR CHINESE CORRESPONDENT.]

Trade in Canton during the year just closing according to Chinese calendar was as bad as might be expected, in view of the circumstances.

Banking.

It may be recalled that last September, Mr. Koo Ying Fan, then Commissioner of Finance of Kwangtung, forced the bankers to subscribe 60 per cent. and the general merchants, 40 per cent., of their registered capital towards a \$10,000,000 loan demanded by the Central Bank of China as security against a new issue of notes. This drastic levy, it is said, has been responsible for the failure of more than 90 native banks. Of the 80 or more large native banks in Canton, only about 30 are able to say that they have done any profitable business and will be able to pay a dividend after Chinese New Year.

Silk.

"Nothing doing" is the reply given by merchants in the silk piece goods retail trade to enquiries about present conditions. Owing to frequent disturbances and labour troubles, big weddings and other celebrations which usually involve large orders for costly garments have been reduced to simple affairs.

Jewellery.

Jewellery—particularly the products of Chinese gold and silver—has found their worst enemy in the new fashion of shaving and bobbing the hair among Chinese girls of better class families. The hair ornaments, bracelets of native makes, and other articles have given place to foreign wrist watches, and many Chinese girls spend their money on toilet articles, instead of loitering around counters where hair nets and pins are displayed. Merchants in Chinese jewellery will have to seek a new outlet for their wares.

Dried Fish.

Dealers in dried fish, etc., from Japan and other sea coast ports, report the failure of more than 30 firms in Canton City alone. Prevention of piracy has made it impossible to ship goods to the country districts without danger, and the boycott against Japanese goods during the summer of 1927 has added further difficulty to this trade.

China ware trade in Canton depends much on the state of affairs in Kiangsi, from which province the best articles in this line are imported. Military operations in Northern Kwangtung around Nanyang in 1927 have prevented goods from entering Canton by that route, and during the year under review, they had to be shipped by sea, thus adding to the cost of transportation. Sending goods by sea also involves further duty through the Customs. Last year most of the usual Canton china ware export business was done in Hong Kong.

Second Hand Clothes.

The young women of Canton are just as keen as their Western sisters to keep up with the latest fashions, and the discarded, but not necessarily old dresses and coats, etc., find their way into second hand stores for shipment to the country towns. Men's wearing effects go the same way. The seamen's strike and piracy during the year made river traffic unsafe and put extra cost on freight on account of charges for water police and other expenses. Dealers in second hand clothing have reported a bad year in their line.

Oil And Bean Dealers.

The hardest hit of all were probably the oil and bean dealers engaged in inter-port trade. It will be recalled that the Canton Harbour lightermen and stevedores

staged a strike against certain steamship companies, thus causing loss to exporters whose goods were held up owing to no fault of their own. Canton merchants in this line have connections far and wide, including Yangtze River ports. War also brought loss.

Piece Goods.

Piece-goods, for which Canton is more of a transshipping agent than a consumer, did practically no business owing to civil war and interruption of river traffic. Very few dealers in Canton made any profit this year.

More than 50 per cent. of the fishmongers in Canton City report a loss over the whole year. Early in the year, the restaurant workers had trouble first with their employers and afterwards between themselves and for a time restaurant business had to be suspended. Restaurants consume large quantities of fish daily, and these strikes caused a great loss to the fish market.

Yangtze Valley Trade.

Canton importers of produce from Yangtze Valley and other eastern China ports were, of course, hard hit by the suspension of shipping there as a result of the war. Cantonese who thought that the departure of the Kuomintang National Party from South to Central and East China would lessen the misfortunes of Canton found their reasoning unsound. The failure of the Northern Expedition has reacted badly in Canton.

Charcoal.

Charcoal is an important commodity in Canton and the districts along the West and the North rivers furnish most of what the City consumes. Dealers in this line have but reported good trade of good profit, thanks to the price of charcoal demanded heavy and before allowing the junks carrying the cargo to pass. The quantity of charcoal entering Canton during the year was below the average.

Wine And Rice.

Wine and rice, a trade going together in Canton, should have been fairly good under ordinary circumstances. The trade was not profitable during the year owing to high costs, increased wages and the general disturbance brought about by labour troubles and "red" uprisings.

One Bright Spot.

Fire-crackers enjoyed fair trade during the year. The restaurant and tea shop business which caters for the greatest demand of the populace, should have had nothing to complain of; but business along this line was unprofitable this year. There has been trouble with the fish mongers guild and instead of buying their fish from regular guild merchants, the restaurants went to out-of-the-way places to procure their supply, thus causing extra cost to themselves. Patrons of restaurants were not satisfied with the extra cost they had ultimately to pay and a smaller demand for fish meant lower returns for the restaurant keepers.

Pawnbrokers.

Pawn-shop business outwardly looked good throughout the year, but according to reports business was bad. Too many persons were failing to redeem their pledges, and the sales of unredeemed articles did not realise much profit. Furthermore, the currency problem has affected this line of business like many others.

Ship Owners.

Practically every ship owner has complained of bad trade. There have been too many strikes by the seamen and too much commandeering of ships for troop transportation by the military to leave much

(Continued on next Column.)

READY FOR THE COMMUNISTS.

APPREHENSION IN CANTON.

PEOPLE BEHIND THE GOVERNMENT.

[FROM OUR CHINESE CORRESPONDENT.]

There is a certain amount of apprehension in Canton of further trouble from the Reds. Agitators are still working upon the trade unions and the unemployed. These two sources of extremist influence know that the policy of the Government is to break the tyranny that they have been able, thanks to their Communist leaders, to exercise over the city and they are not prepared to submit without a further blow. The Government is well prepared and will suppress any outbreak with the ruthlessness that has characterised the great struggle between Communism and the rest of the people of South China.

The financial problem is still the Government's gravest concern, but the troops have received their pay and can be depended upon in the event of trouble. The attitude of the public towards the Bolsheviks is one of fear and intense hatred. They will be heartily behind any measures taken for suppression of the Reds.

All this uncertainty on top of the currency depreciation, and now the rumours of reverses to the Kwangsi troops in the East River District, will make this New Year the worst within living memory.

In the way of profits. Some military commanders have gone so far as to appropriate private launches for military use ultimate confiscation.

Timber And Bamboo.

Timber and bamboo—products of North and West River districts—are still over-stocked in the outskirts of Canton City. There have not been many demands during the year on account of high prices. Unsafe transportation has increased cost.

Fruit And Vegetable Trade Fairly Good.

Fruit and Vegetable Guild members, while not complaining of dull trade, have not given a very encouraging report, although business has been fairly profitable. But for the frequent interruption to shipping, this line of trade might have been much better.

More than 25 per cent. of the express companies in Canton City had to close down during the year, and perhaps more will have to do so before the year closes. Bad trade has been responsible for lack of shipping business.

That popular Chinese institution the tea house appears to be the only line which has nothing to grumble about. Tea drinking is a habit which the Chinese will have no idea of dropping, and despite all difficulties, people will go to the houses for their morning, afternoon, and sometimes, their evening tea.

Bakery.

Bakeries have not done good business. There are too many modern weddings these days, and the custom of Chinese bridegrooms ordering a hundred or more cakes as gifts for the bride's relatives and friends is not always followed. Instead of sending for one's bride in a flowery sedan chair, many Cantonese now welcome them in decorated motor-cars.

There were big demands for flour and sugar throughout the year in the Canton market, but regret has been expressed at the small quantity imported. Business was particularly good during the latter part of the year.

Boots And Shoes.

The boots and shoes manufacturing trade was bad throughout the year. The several strikes brought ruin to many employers. It is feared that many shoe factories may not open again after Chinese New Year.

Jade Business Good.

The jade trade was good. Since the resumption of trade between Canton and Hong Kong much business had been done with the outside world through Hong Kong.

Butchers Do Well.

Butchery business was fairly good, and a decreased supply of hogs from Taiping, Yuenkong, Suikong, and other places has maintained the price of meat.

Theatres Not Wanted.

The theatrical business never had seen such a bad year. War and riots in the City and districts have given the people no heart for amusements. Many theatres in Canton and vicinity have not been running for months.

MANSLAUGHTER CASE.

MAGISTRATE'S DECISION TQ-DAY.

SPEECH FOR THE DEFENCE.

Yesterday morning the evidence was concluded in the case in which Lo Chi King is charged with the manslaughter of a fellow student at St. Paul's College, Ho Kwong Hoi, in a quarrel at the South China Athletic Association on Christmas Day.

The two witnesses heard yesterday morning, Kwok King Tong and Li Shui Fan, were both eye-witnesses of the quarrel, and their evidence was corroborative of that which has gone before. Kwok King Tong, who was sitting next to deceased on the sofa prior to the quarrel, said that at the moment of impact of the smack he saw defendant's wrist just below the jaw and chin of deceased. Both bore witness that the deceased appeared in no way distressed by the blow.

Mr. Turner's Speech.

Mr. Turner said that at the close of the prosecution he had submitted that the defendant should be discharged. After calling evidence for the defence he did so even more confidently.

If it had been a bully's blow which had been struck at a small boy it would have caused a stir in the club. But nobody discussed it, no one took sides; it was utterly unimportant and hence there were slight differences in the story. Could one expect uniformity in detail after 3 or 4 weeks?

However, there was agreement over the nature of the blow, except for the evidence of Lo Chi Ming. Man after man said that it was a slap, and one only said that it was a hard blow with the fist, and he had been hopelessly discredited.

Kowloon Tragedy Recalled.

Mr. Turner recalled a case when one boy, having a knife in his hand, caused another boy who slipped and fell. The pursuer tripped over him and accidentally stabbed him in the back. In that case, where there was a cause and a fatal weapon the jury did not convict. It was inconceivable that a jury could convict on the evidence.

Mr. Turner added that the defendant was entitled to the benefit of the doubt, if any doubt existed in his Worship's mind.

A Most Difficult Case.

Having now the whole of the evidence before me, said Mr. Lindsell, I should like some little time for consideration of this case. I find it certainly a most difficult case, and I agree with you on this point, that even if a judge directed a jury that there was evidence to justify a verdict of manslaughter, it is most unlikely that the jury would bring in such a verdict. That is my feeling in the matter. What the exact result of that feeling is, I would desire time for consideration.

Mr. Brooks then asked leave to address his Worship, but permission was not granted. Mr. Lindsell indicated that in view of the near approach of the Chinese New Year, he was prepared to give his decision to-day at 12.30 p.m.

INTERPRETER'S PROTEST.

At the opening of this case yesterday morning, Mr. Lindsell mentioned that his interpreter had complained that some of Mr. Turner's comments on the interpretation might lead the public to think he was to some extent biased in the case. Mr. Turner replied that he could assure his Worship that he never intended to convey such an impression. He felt so strongly on the matter that he would ask his Worship if he also was labouring under that misapprehension.

Mr. Lindsell: Certainly not. Mr. Turner went on to say that the interpreter was entirely wrong in a case of that kind. Very serious issues were involved and there was an even stricter duty than usual on the interpretation. Referring to a remark "What's the matter with you?" Mr. Turner said that it might have had a very special significance in the case for the defence. He was sorry that the interpreter should have made that mistake and he could assure his Worship that he (Mr. Turner) never intended to convey that meaning.

Mr. Lindsell: We must appreciate that there are many Chinese sentences in which it would be rather difficult to get the exact shade of meaning in interpretation into English. Mr. Turner: I do appreciate that. Mr. Lindsell: In many circumstances the interpretation of that particular remark might be quite correct.

(Continued on next Column.)

HOLDING UP A JUNK.

PRISONERS HEAVILY SENTENCED.

FIVE YEARS' HARD LABOUR FOR POSSESSING ARMS.

The Criminal Sessions for January were concluded at the Supreme Court yesterday, when the verdict was returned in the case against three Chinese for attempted robbery on a passenger junk plying between Taipo and Sai Kung.

When the case opened on Thursday, before the Puisne Judge (Mr. Justice J. R. Wood) the prisoners were charged with various counts of robbery, assault with intent to rob, common assault, and possession of arms. The offences were alleged to have been committed in the Tolo Channel, mid-way between Taipo and Sha U Cheung, on December 19th.

All the prisoners entered pleas of "not guilty." Mr. H. Somerset Fitzroy prosecuted on behalf of the Crown.

Yesterday, when the case was resumed, Mr. Fitzroy said that in view of the nature of the evidence given on the previous day, he wished to withdraw all charges with the exception of that of possession of arms.

His Lordship agreed to this course.

Witnesses were then called who spoke of the prisoners producing revolvers. They identified prisoners.

The Defence.

Each prisoner made a statement from the dock, but their stories, to all intents and purposes were the same. They all said that they were told that this was the junk for Tap Mun. It was not until the junk had left Taipo some distance behind that they overheard that the junk was on its way to another village.

They each, in turn, approached the master of the junk and told him they wished to go to Tap Mun. The master was offered extra money, they said, if he would go on to Tap Mun with them, and to this he agreed. The course of the junk was altered to this direction. Later the wind rose and the sea became rough, and the master refused to proceed any further and turned the junk back again.

According to prisoners, a quarrel then started as they wished to go on.

Prisoners then alleged that an old man, became frightened, apparently fearing he was going to be robbed, and jumped overboard. When picked up by the police launch, which was just behind, they said, he told the police that they (prisoners) were robbing the people on the junk. They were then arrested.

Each prisoner emphatically denied possession of arms, and asked how they could conceal arms in the clothing they were wearing. The first prisoner remarked that in British territory it was not possible to have arms without being found out.

In the course of his summing-up, His Lordship pointed out that although the jury might feel that prisoners had been guilty of intimidation, that did not concern them. The Crown had had an opportunity of alleging intimidation, but had not done so, and they could still do so at a later date if they so wished, but that did not enter into this case. The men were only charged with possession of arms, and it was only for the jury to decide whether they were guilty on that charge or not.

At a later stage, His Lordship commented that if anyone on the junk wanted to draw the attention of the police launch to the junk he did not think they would have purposely selected a lame old man as the person to jump overboard.

After a retirement of about ten minutes, the jury returned a unanimous verdict of "guilty" against each prisoner on the charge of possession of arms.

His Lordship passed sentence of five years' hard labour on each prisoner, and thanked the jury for their services.

Mr. Turner: I quite agree, but I should like to assure you and Mr. Lau that I had no intention at all of making any aspersions. I merely wished to caution him to be particularly careful.

Mr. Lau said that Mr. Turner made a remark to the effect that the interpreter seemed always to convey a different meaning in his interpretation, and that that was the allegation he was complaining of. "I do feel strongly that Mr. Turner had no right to mention this in Court."

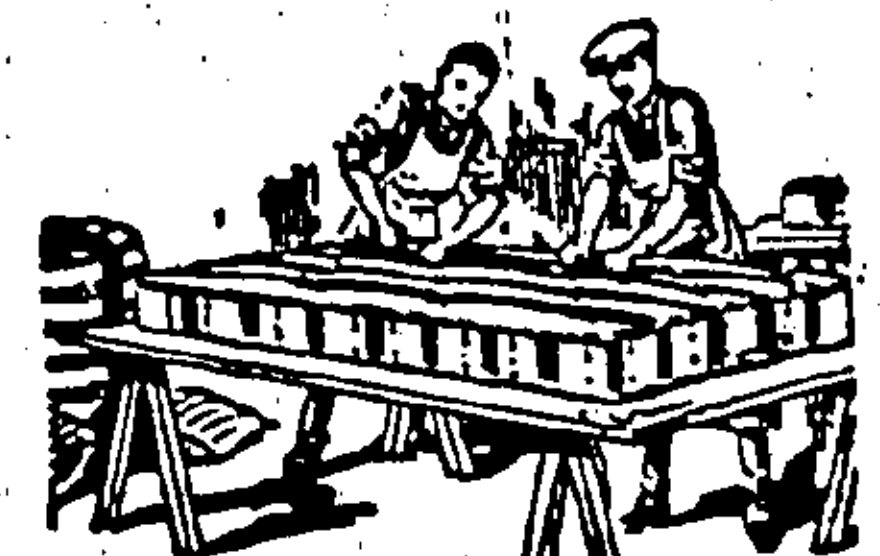
Mr. Turner: I simply appeal to your Worship again. You did not labour under the same misapprehension and I feel certain that you will accept my explanation. Mr. Lindsell: Certainly.

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NEW ADVERTISEMENTS.

NOTICE.

A. S. WATSON & CO., LIMITED.
CHINESE NEW YEAR HOLIDAYS.

ON MONDAY, the 23rd JANUARY, and TUESDAY, the 24th JANUARY, All Departments will be CLOSED.

ON THESE DAYS.

The Hong Kong Dispensary, Dispensing Department, will be OPEN for Dispensing Prescriptions from 10 A.M. to 1 P.M. and from 6 P.M. to 7.30 P.M.

A. S. WATSON & CO., LTD.
Hong Kong, 19th Jan., 1928. [5601]

UNION WATERBOAT CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE TWENTY-THIRD ANNUAL GENERAL MEETING OF SHAREHOLDERS will be held in the Offices of Messrs. Dodwell & Co., Limited, on TUESDAY, the 7th FEBRUARY, 1928, at 11 A.M. for the purpose of receiving the Report of the General Manager together with a Statement of Accounts to 31st December, 1927.

The TRANSFER BOOKS of the Company will be CLOSED from the 30th JANUARY to 7th FEBRUARY, 1928, both dates inclusive.

DODWELL & CO., LTD.
General Managers. [5603]

BANK HOLIDAYS.

IN Accordance with Ordinance No. 5 of 1912, the EXCHANGE BANKS will be CLOSED for the TRANSACTION OF PUBLIC BUSINESS on MONDAY and TUESDAY, the 23rd and 24th INSTANT.

Hong Kong, 19th Jan., 1928. [5795]

FANLING HUNT.

THE FANLING HUNT PAPER CHASE JANUARY OUP to be run on MONDAY, 23rd JANUARY. Meet at KWANTISTABLES at 11 A.M.

[5797]

NOTICE.

THE CHINA LIGHT & POWER CO., (1918) LTD., by Notice to their Customers that owing to Alterations in the Generating Station, the Supply of Electricity will not be available between the hours of 9 A.M. and 4 P.M. on MONDAY, the 23rd JANUARY.

SHEWAN, TOMES & CO., General Managers. [5798]

NOTICE.

MONEY up to \$100,000 are Available for Investment on 1st Class Mortgage Security subject to a Trustee's Valuation.

Apply—Messrs. DEACONS, Prince's Buildings. [5791]

RE KAI TACK LAND INVESTMENT CO., LTD.
(IN LIQUIDATION).

SHAREHOLDERS of the above Company are requested to send in to the Undersigned their Share Certificates relating to shares held by them in the above Company for Redemption and Cancellation upon the voluntary Winding Up of this Company.

TSE & HODGSON,
Solicitors, 10, the Liquidator.
Hong Kong, 19th Jan., 1928. [5794]

THE "SAN-FAN CIRCUS."

"SAN-FAN" CIRCUS, Returning from AMERICA, are Giving SHOWS at PRAYA EAST REGULATION AREA to Commence from 23rd JANUARY, the CHINESE NEW YEAR DAY.

Expert European Bandmen and Dancing Girls have been employed.

PRICES.

1st Class \$2.00
2nd \$1.20
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TIME TABLE.

HOLIDAY SHOWS—
From 1.30 P.M. to 4.30 P.M. DAILY.

NIGHTLY SHOWS—
From 7.30 P.M. to 10.30 P.M.

[5799]

INTIMATIONS.

FANLING HUNT STEEPLE-CHASES.

SATURDAY, 21st JANUARY,
At 3 P.M.

ADMISSION to Public Enclosure: \$1.00. Ladies Free.
Admission to Subscribers' Enclosure on production of Badge only.

Subscribers can introduce Two Ladies Free, and Two Non-members at \$5.00 Each.

Cars parked on the Racecourse: \$5.00 Each. Free parking arranged off the Course.

Tickets obtainable from Dr. F. PIERCE, GROVE, ALEXANDRA BUILDING.

SPECIAL TRAINS—Return Fare: 1st Class, \$1.50; 2nd Class, 90 Cents. TRAINS Leave Kowloon: 2.00 P.M. Return: 6.00 P.M. [5783]

ST. STEPHEN'S COLLEGE.

Prospect Place, Bonham Road.

THE NEW SCHOOL YEAR ENTRANCE EXAMINATION for New Students, MONDAY, DECEMBER 12th, at 9.30 A.M. For Prospectus, for Boarders and Day-boys, apply ST. STEPHEN'S COLLEGE, Prospect Place. [5665]

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G. R.

NOTICE.

THE SANITARY BOARD wishes to draw the attention of the public, and especially of those who have recently come to this Colony, to the possibility of acquiring Diseases, e.g., Dysentery and Typhoid Fever by eating of Uncooked Vegetables.

Chinese market-gardeners use manure from human sources and their custom is to pour the manure or spray it from watering-pots in liquid form over the growing Plants.

Disease-producing Parasites are, therefore, possibly present on the surfaces of Plants, e.g., Lettuce, over which the gardeners spray falls.

D. DAVIES, Secretary, SANITARY BOARD, January, 1928. [5749]

TO LET.

A FLAT in CHANARON BUILDINGS Kowloon—Apply to HUMPHREYS ESTATE & FINANCE CO., LTD., ALEXANDRA BUILDINGS. [5617]

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If, when at home, they will call or telephone to the above address, they will receive the utmost assistance and the latest available information on all subjects of enquiry will be placed at their disposal.

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Fine Old Brown	40.00	8.45
Manzanilla (Bottled in 1895)	37.00	3.20
Light Dry	37.00	3.15
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Very Pale Dry	42.00	3.60
Pale Dry Nutty	46.00	3.95
Fine Old Brown	48.50	4.20
Brown Bang	57.00	4.85

and Fine PORTS

Douro	41.00	3.50
Old Invalid	42.00	3.60
Old Tawny	44.00	3.80
Old White	48.00	4.15
Very Old Tawny	64.00	5.50
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A. S. WATSON & CO., LTD.

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[50]

BIRTH.

PRIDMORE—On January 14th, at Shanghai, to Mr. and Mrs. J. A. PRIDMORE, a son.

MARRIAGE.

ROBERTSON—GREEN.—On January 14th, at Shanghai, JAMES CALDWELL FERGUSON ROBERTSON, of Barrachnie, Scotland, to PENELOPE GREEN, of Leeds, England.

DEATH.

GURRAY.—On January 19th, suddenly in London, DAVID A. GURRAY, Director of David Sassoon & Co., Ltd. [5802]

Hong Kong Office: 11, Ice House Street.
London Office: 21, Bride Lane, Fleet Street, E.C. 4.

The Daily Press.

HONG KONG, JANUARY 21st, 1928.

REJUVENATION.

An individual in Budapest has just been informed by his insurance company, from whom he had purchased an annuity, that they no longer regard themselves as bound by the contract they had made with him inasmuch as he has prolonged his life beyond the natural span by submitting to an operation for rejuvenation. The insured person considers himself harshly treated and is seeking the assistance of the law by which to enforce his claim, for as he justly says, if he had voluntarily shortened his life by excessive drinking or by drugs, the company would not, in that case, have increased his annuity in consideration of his smaller claim on their funds. The prospect, however, is interesting for if it is established that men can not only prolong their lives far beyond the

allotted span of three score and ten, but can also, as the surgeon operator claims, begin family life over again, great complications in the professional and business world will occur.

Take the case of the civil servant from Hong Kong for example. He retires at fifty-five or sixty on a more or less substantial pension, and is supported by the Government, so long as he lives. If at the age of seventy or less he finds himself unequal to his thirty-six holes of golf per day, he can now set out for Vienna and have his thyroid changed for a new one and come back with renewed zest, a fresh store of energy, and the happy assurance that the Government will continue to keep him on the establishment of the Colony. It is conceivable that in such a condition of affairs there will be, in time, more persons receiving pensions than in actual employment of the Government. The prospect is bad too in those private firms where the partner retires when he feels he is losing grip, and so makes way for the junior man who comes out on the tacit understanding that a partnership is likely to fall to his lot. As the matter stands at present, the junior is apt to think that his senior is an unconscionable time in arriving at the conclusion which every junior member of the firm has arrived at long ago concerning him. There are subtle, devious ways by which they indicate that the time limit has been reached, and of saying that the time has already arrived, in fact is long past, when England with its invigorating climate would no doubt provide those harmless interests such as pottering round a garden, or writing a book, varied with a round of golf and other occupations appropriate to the superannuated. Suppose such an individual now goes on leave, as his juniors fondly imagine, for the last time, and proceeds to Vienna, and supposing he comes back much more breezy and obviously quite capable of continuing his work for another twenty years, it is clear that the consternation and disappointment in the junior ranks will be similar to that experienced by the expectant heir who learns that he has been left out of the will. This is a situation that would require adjustment in medical and legal firms and in business houses where such conditions prevail. Otherwise it would mean that the juniors were brought out under false pretences.

It is not generally recognised how strangely altered the western world is becoming, for even without such experiments as those conducted by Voronoff life is now being greatly prolonged, while on the other hand, birth control is widely practised. It would seem, therefore, that the future belongs to the old men, who, like a strong trade union, are going to control the entry of apprentices into life. We are likely to become a world of old men and still more truly a world of old women.

One British case of enteric was reported from the Shaikwan on Thursday.

The 23rd annual meeting of shareholders of the Union Waterboat Company is to be held at the offices of Messrs. Dodwell & Co., Ltd., on Tuesday, February 7th, at 11 a.m.

Two Chinese who were arrested in connection with an armed robbery at Leung Sha Yoi village, Kowloon City, were formally charged before Mr. W. Schofield at the Kowloon Magistracy yesterday and remanded for one week.

It is announced by the China Light and Power Co. (1918), Ltd., that owing to alterations in the Generating Station the supply of electricity will not be available between the hours of 9 a.m. and 4 p.m. on Monday, January 23rd.

The opening of the Macao Photographic Competition and Art Exhibition by the H.E. the Governor of Macao is to take place at the Flora Gardens, Macao, to-morrow (Sunday) at 2.30 p.m. The Exhibition remains open until February 19th.

Everyone in the Colony will be pleased to hear that Sergeant Mc Mahon has now recovered from his wounds received during the recent street battle between the police and Chinese gunmen. This officer was back at work yesterday as assistant Court Sergeant at the Central Magistracy.

Two Chinese were sent to the Government Civil Hospital on Thursday suffering from injuries received as a result of being knocked down by motor lorry No. 1317. The vehicle was carrying a long pole which protruded from the rear and the accident occurred when the lorry was turning into Queen's Road West from Eastern Street.

Mr. Yee Foo Lun, a Chinese herbalist, has just come to Hong Kong from America, bringing with him an immense number of testimonials from people who took his herbal treatment during his stay in the States. It is claimed that the curative powers of Chinese herbs are greater than those of other methods. Mr. Lee Foo Lun expects to set up in practice here.

Among passengers due to arrive from Home by s.s. *Khyber* today are: Mr. N. H. Bennett, Rev. A. H. Bray, Mrs. Bray, Mr. C. S. Coom, Mrs. Coom, Mr. S. W. Cliffe, Mr. J. S. Dykes, Mr. J. A. Galbraith, Lt.-Comdr. E. C. Hulton, Lieut. J. H. Ilkingsworth, Rev. P. Kennally, Mr. J. McCormack, Mrs. McCormack, Mr. W. Shaw, Mrs. Shaw, Mr. A. K. Taylor, Mrs. Taylor and family.

The Home mail via Suez this week is coming by the P. & O. s.s. *Khyber*. This mail was originally due to-day (Saturday) but the steamer has been delayed in arriving here, and the mail will be ready at the G.P.O. until to-morrow (Sunday). The letters and papers in this mail are dated, London, December 22nd, and parcels mail via Siberia. The *Khyber* takes home and Europe mail via Siberia to-morrow (Sunday), the mail closing at the G.P.O. at 9 p.m.

A NEW BUS ROUTE.

CONNECTING SUNG WONG TOI AND SHAMSHUIPO

STARTING TO-DAY.

A bus service on a new route, to be known as No. 11, will be run from to-day by the China Motor Bus Company. It includes, part of the new No. 10 route with one terminus at Sung Wong Toi (near Messrs. W. S. Bailey's shipyard) and the other at Shamshui.

Starting from Sung Wong Toi the buses will take in Hungshoi, Chatham Road, Jordan Road, Canton Road, Shanghai Street, Shamshui, and vice versa.

A point very close to the Yaumati Ferry will be the half way junction. This will be a great convenience to those who wish to have a through run to the ferry or to the Yaumati Court from either terminus. The fares are 20 cents and 10 cents for the whole journey; 10 cents and 5 cents as far as the Yaumati junction.

Some of the new cars of the China Motor Bus Company will be used on the new route.

PROPOSED MUSLIM HOSTEL.

A proposition is on foot to erect a Hostel adjacent to the Mosque in Shelley Street for the convenience of Muslim travellers passing through this Colony. The plan is being prepared by Messrs. Dennison, Ram & Gibbs, architects.

This scheme is the outcome of the suggestion of Inspector Khan Sahib Nawab Khan of the Indian Muslim Society and has the approval of Mr. U. R. Raghunath, the Chairman of the Hong Kong Islamic Union. Inspector Khan Sahib Nawab Khan was further instrumental in securing funds for the building. The Muslim community is much indebted to him.

SERIOUS TREASURY LOSSES.

A CAREFULLY PLANNED FRAUD.

POLICE RAIDS.

NO OFFICIAL STATEMENT.

Two Chinese were detained by the Police on Thursday in connection with the frauds perpetrated on the Treasury. They were held for enquiries to be made and, as it was not known whether they would be definitely implicated in the conspiracy, the police desired that no public statement should be made concerning them, or the subject of their arrest.

The matter, however, despite the reticence of the Authorities has become a general subject of conversation, and one vernacular paper has been drawing upon a vivid imagination in reporting the details of the affair.

No official statement has been made, and no such statement will be made while investigations are proceeding. It is, therefore, impossible to say definitely how the frauds were worked. It is tacitly admitted, however, that there has been a loss of approximately \$200,000 and the police raids carried out at several offices in the China Building tend to suggest that a number of people were concerned, and that they prepared their coup carefully and spared no pains to carry it through successfully. The police raids, as far as is known, yielded little or no results. The firms raided were named Katz & Company, Men Tak and Man Lee and all proved to be bogus concerns. No employees were found on the premises.

It is generally understood that three cheques, stolen among others from the Treasury Department were made out for the total sum of \$200,000 and presented for payment. They were accepted as genuine and the money was handed over. The cheques were made payable to certain firms due to receive sums from the Government.

All this is the subject of talk in the Colony and there is no doubt that speculation as to the criminals will continue until an official statement of what actually has taken place is issued. Already the stories circulated are including names in a haphazard fashion which is decidedly unsatisfactory.

CINEMA NEWS.

A COMEDY PROGRAMME.

DATE OF "BEN HUR" ANNOUNCED.

Three comedies will be shown at the Queen's Theatre one after each other during the Chinese New Year holidays. The first of these pictures is Reginald Denny's capital new farce, "Out All Night," which will be screened from to-morrow to Tuesday; the second is the rollicking war comedy, "We're in the Navy Now," with Wallace Beery and Raymond Hatton, on Wednesday; and the third Buster Keaton's latest United Artists picture, "College," from Thursday to Saturday.

"Ben Hur" is to be shown at the Queen's Theatre from Monday, January 30th, to February 4th, and phenomenal bookings are expected for this film which has made a record in London.

At The World And Star.

The programmes at the other local cinemas during the holidays are as follows:—

WORLD THEATRE:—To-morrow at all performances, the great mystery drama, "The Bat," Monday, at 5.15 and 9.20, "The Bat," and at 12, 2.30, and 7.15, the Chinese drama "True Love," Tuesday and Wednesday, at 5.15 and 9.20, Bobe Daniels in a drama of Martinique, "Volcano," and at 12, 2.30 and 7.15, "True Love," Thursday to Saturday, at all performances, Charlie Chaplin in his greatest comedy, "The Gold Rush."

STAR THEATRE:—To-morrow and Monday, Ronald Colman and Vilma Banky in a story of the open, "The Winning of Barbara Worth," Tuesday and Wednesday, Gloria Swanson in the comedy of a chorus girl who plunges into the social whirl, "Fine Manners," Thursday to Saturday, Leatrice Joy in a story of the underworld and the tropics, "The Wedding Song."

CHINESE NEW YEAR.

THE SHROFFS BUSY.

SCENES AT THE FAIR.

Yesterday shroffs were to be seen on a tour of the Colony collecting outstanding debts before the close of the old Chinese year. They were possibly more successful among the Chinese than among Europeans as the 20th of the month is rather late for the latter.

We will hope however that their belief that it is bad omen to be in debt on China New Year does not extend to other nationalities.

Apart from the customary practice of a general settlement of accounts, this week-end will be, as usual, a very festive occasion.

The Fair.

The fair at Jervois Street, Bonham Strand East, Wing Lok Street and part of Queen's Road and Wellington Street, and round this neighbourhood, is one of the central attractions, and while of never failing appeal to the Chinese themselves, it has also a great many points of interest to the European, and more especially the newcomer to China, to whom its varied smells, noises, and colour are a fresh experience. The scene is one of the greatest animation, which will reach its climax to-morrow night.

The stalls are crowded with articles, of extraordinary variety, toys, curios, brassware, fireworks, and all sorts of cheap, some dear, some worth having, others utterly useless are heaped together.

There is an abundance of fruit, and melon seeds and flowers galore. In fact one of the features of the bazaar this year is the vast quantity of flowers, that have arrived, and Chinese, both rich and poor, make a special point of decorating their homes with these during their great holiday. Pots of flowers have arrived in their thousands, and a stroll through the flower quarter is well worth while.

The flowers especially those which are favourites with the Chinese are finding a ready sale. Chrysanthemums, orange trees in fruit, and dozens of others make a wonderfully coloured avenue. The streets are already well-nigh impassable, and by to-morrow night when the fun reaches its zenith, they will be one dense mass of humanity. Already they are providing a good harvest for the pick-pocket, and to-morrow there will be a crop of reports to the police from persons too interested in the fair to pay attention to their property. The authorities have plenty of pickets about, who are assiduously checking the depredations of the petty thief.

China Town will be on fete until after Wednesday, but another year's business will be commenced on Thursday.

Fire-crackers start on Sunday afternoon (to-morrow) and there will be an almost ceaseless and nerve-racking din until after the New Year.

European Festivities.

Just as the Chinese by no means ignore Christmas in Hong Kong so a number of special events have been arranged for the European community in celebration of Chinese New Year.

There are special dinner and carnival dances at the Hong Kong Hotel, and Messrs. Lane, Crawford's Restaurant, and special decorations, semi-Chinese in character have been put up. At the other Hotels and restaurants dances have been arranged.

At the Hong Kong Hotel the usual long string of Fire Crackers will be set off at midnight.

WEATHER REPORT.

Yesterday's weather report, forecast and remarks, issued by the Royal Observatory at 5.55 p.m., stated:—

The anti-cyclone is now central over China. Fresh to strong monsoon may be expected along the S.E. coast of China and over the North China Sea.

Local Forecast:—East winds, fresh, generally overcast, some rain.

LOCAL FOOTBALL.

TO-DAY'S GAMES.

INTERESTING SERVICES
FIXTURES.

The following games are down for decision in the Hong Kong League to-day:

Division.

Kick-off at 4 p.m.
K.O.S.B. v. R.A.F. Sookunpo ground. Referee: Mr. Baldwin.
Queen's Regiment v. R.A.F. Chatham Road ground. Referee: Mr. Smith.

Hong Kong Club v. South China. Hong Kong F.C. ground. Referee: Sgt. Hyson.

Division II. "A."

Kick-off at 2:30 p.m.
H.K.F.C. Res. v. K.O.S.B. Res. Sookunpo ground. Referee: Mr. Presley.

University v. St. Joseph's. South China ground. Referee: Pte. Lamb.
China Athletic Res. v. Kowloon Res. Hong Kong F.C. ground. Referee: Pipe Major Mackie.

Division II. "B."

Kick-off at 2:30 p.m.
South China "A" v. Kung Woo. St. Joseph's ground. Referee: Mr. Cowan.

Kick-off at 4 p.m.
South China "B" v. Kowloon "B". South China ground. Referee: Mr. Stany.
China Athletic v. Modern Club. St. Joseph's ground. Referee: Mr. Omar.

The following games are postponed:

Division II. "A."

South China "A" v. South China "B".

TO-DAY'S PROSPECTS.

The Seniors.

In the absence of the Interpart team in Shanghai, and several of the junior players taking their annual holidays, there are three games only in each division of the League this week.

In the absence of the China Athletic and Club de Recreo from the senior division, interest centres in the game between the Services, i.e., K.O.S.B. v. R.A. at Sookunpo and the Queen's Regiment v. R.A.F. at Kowloon.

At Sookunpo, old rivals meet and in the past the Gunners have always finished on top. To-day's game may see a reversal, for the K.O.S.B. are now playing a strong game. The Gunners are still to be reckoned with for they have won their last four League games. A very keen game should be seen with the result in doubt until the final whistle sounds.

At Chatham Road, good fare will be provided between the Queen's and R.A.F. This game should be watched by a large following as it is the only League game at Kowloon this week.

The Queen's are expected to get full points as the R.A.F. have several players on the injured list.
The game on the Hong Kong F.C. ground between the Hong Kong F.C. and South China will be the attraction at Happy Valley. The Club are expected to win, but the improvement shown by South China in their recent games, will give them confidence when they take the field against the Club to-day.

The Juniors.

The most attractive game in the Junior "A" division will be that on the Hong Kong F.C. ground between the China Athletic and Kowloon. The latter lost badly at home to St. Joseph's last week but they are expected to take full points to-day.

At Sookunpo, the K.O.S.B. Reserves should win easily against the Hong Kong F.C. Reserves.

St. Joseph's and the University are due on the South China ground at Happy Valley. Both teams won at Kowloon last week. The College team are expected to take full points.

In the "B" division, the Athletics will have to play up strongly against the Modern Club if they wish to take full points. The South China teams will probably turn out short in their games against the Kowloon "B" and Kung Woo. Kowloon "B" should go down to the "B" team while Kung Woo should win against the "A".

TAIKOO CLUB v. TAIKOO
CHINESE CLUB.

A football match will be played between the Taikoo Club and the Taikoo Chinese Club on the Hong Kong F.C. ground on Chinese New Year day, Monday. Mrs. K. E. Greig, wife of the Taikoo Dock manager, has kindly consented to kick-off at 3:30 p.m., and a collection will be taken at half-time in aid of the M.C.L. Both teams are fielding strong sides. Mr. C. W. E. Bishop, Captain of the Hong Kong F.C., will referee.

HOLIDAY SPORT.

WHAT IS ON THE PROGRAMME.

FOOTBALL, CRICKET, GOLF,
&c.

There will be plenty of sport during the holiday, including football, cricket, golf, and the Fanning Hunt Steeplechase meeting.

In addition the results will be coming through from Shanghai of the Interpart soccer and rugby matches.

To-day there are several interesting football matches, particulars of which are given in another column, and also a number of cricket fixtures.

In addition to four League matches, there are four or five friendly games, the most important being that between the H.K.C.C. and the United Services, which begins to-day, and extends over the holiday. It is the Cricket Club's most important match of the season and "Rapper" has dealt at length with the Kwant Steeplechase arrangements. At the Royal Hong Kong Yacht Club, the racing classes will sail their 5th Championship race and but there will be no further yachting over the week-end.

At Fanning there is an interesting programme from to-day up to Tuesday, inclusive, the competitions including a medal round, bogey competition, Hall foursomes (Medal) and mixed bogey foursomes. Particulars of the China New Year meeting have already appeared in these columns.

On Monday there will be further cricket, and a meeting of the Fanning Hunt.

CRICKET.

WEEK-END FIXTURES.

The following is the list of matches for to-day and Monday:

League: Division I.

Craigengower v. R.G.A.

Division II.

University v. Royal Navy.
Recreio v. H.M.S. Tamar.
Civil Service v. R.A.O.C.

Friendly.

Hong Kong C.C. v. Royal Navy (first day).

Kowloon C.C. v. Civil Service.
Chinese R.C. v. Hong Kong C.C. (2nd).

Police R.C. v. Hong Kong Electric Co.

MONDAY.

League.

University 2nd v. R. Engineers.

Friendly.

Hong Kong C.C. v. Royal Navy (second day).

President's XI v. Vice-President's XI at Kowloon C.C.

Married v. Single at Police R.C.

Craigengower v. Recreio.

THE F.A. CUP.

SUNDERLAND TO MEET
MANCHESTER CITY.

[THROUGH REUTER'S AGENCY.]

LONDON, Jan. 19th.

At Northampton to-day in the cup tie, Sunderland defeated Northampton by three goals to nil, and qualified to meet Manchester City in the next round on January 28th.

Sunderland are at home to Manchester City in the next round.

The Revised Draw.

The revised draw now reads as under, the fourth round matches to be played on Saturday, January 28th:

Bury v. Manchester U.
Exeter v. Blackburn.
Cardiff v. Liverpool.

Port Vale v. New Brighton.
Swindon v. Sheffield Wednesday.
Southport v. Middlesbrough.

Derby v. Notts Forest.
Wrexham v. Birmingham.
Sunderland v. Manchester C.

Huddersfield v. West Ham.
Aston Villa v. Crewe.
Stoke City v. Bolton Wand.

Tottenham v. Oldham A.
Arsenal v. Everton.
Sheffield U. v. Wolves.

Reading v. Leicester.

BILLIARDS.

THE Y.M.C.A. WIN.

The European Y.M.C.A. won in a billiards match against Royal Army Ordnance Corps this week by 3-2 points.

Y.M.C.A.

Borrowman 138 Lake 150
Leach 150 Thomson 110
Taylor 150 Bryant 49
Cowherd 150 Burger 73
Evans 150 Roberts 95
Hillier 131 Bendall 150

800 625

GOLF.

ROYAL HONG KONG GOLF
CLUB.SUNDAY'S STARTING TIMES AT
FANLING.

9.25 a.m. R. E. Macdougall and L. G. S. Dodwell.

9.28 " H. H. Lennox and R. K. Valentine.

9.32 " F. Taylor and W. N. Fleming.

9.35 " H. R. Sturt and E. Davidson.

9.40 " S. A. Arthur and E. C. Frederick.

9.44 " A. Gordon and K. A. Mason.

9.48 " F. Cowherd and J. Harrop.

9.52 " A. Sommerfelt and S. T. Butlin.

9.56 " W. B. Cornaby and T. G. Weall.

10.00 " A. Piercy and W. K. Tait.

10.04 " A. J. Frank and A. J. G. Grimble.

10.08 " H. A. Lammett and R. Warbrick.

10.12 " E. Davidson and T. G. Bennett.

10.16 " K. E. Greig and E. R. Hallifax.

10.20 " W. A. Weight and J. P. Sherry.

10.24 " D. M. Goodall and A. W. Hodges.

10.28 " A. K. Henderson and D. Templeton.

10.32 " E. J. Mahon and A. L. Morrison.

10.36 " R. P. McMahon and F. G. Fowle.

10.40 " E. P. Fletcher and W. C. Clark.

10.44 " A. Leach and T. S. Whyte Smith.

10.48 " F. A. Perry and G. P. Lammett.

10.52 " A. P. Bangey and S. R. Waller.

10.56 " W. Ironside and L. R. Andrews.

11.00 " W. L. Dunbar and F. A. Redmond.

11.04 " E. B. Clarke and A. D. Humphreys.

11.08 " J. K. Shaw and F. Syme Thomson.

11.12 " E. P. Streatfield and J. H. M. Andrew.

11.16 " C. B. Johnson and J. D. Humphreys.

11.20 " G. Murray and D. J. Lewis.

11.24 " M. G. Mills and N. H. Procter.

11.28 " A. B. Baworth and M. M. Maas.

11.32 " A. O. Brawn and E. Des Vaux.

11.36 " E. D. C. Wolfe and V. M. Grayburn.

11.40 " M. B. Brown and H. A. Mills.

11.44 " A. E. Lissaman and N. K. Littlejohn.

11.48 " Capt. Dobbie and D. H. Blake.

STARTING TIMES FOR
MONDAY.

9.24 a.m. H. T. Swayne and N. H. Procter.

9.28 " F. G. Fowle and H. L. Mackenzie.

9.32 " A. Leach and W. E. Dunbar.

9.36 " L. Yates and W. Adamson.

9.40 " T. Low and J. H. M. Andrew.

9.44 " L. G. S. Dodwell and A. D. Humphreys.

9.48 " J. Bentley and P. S. Cassidy.

9.52 " R. P. Moodie and E. P. Streatfield.

9.56 " H. Spicer and A. Piercy.

10.00 " D. Forbes and K. S. Morrison.

10.04 " F. M. Ellis and G. P. Lammett.

10.08 " J. W. C. Bonnar and E. R. Hallifax.

10.12 " H. Graves and G. E. Bell.

10.16 " A. Morley and J. F. Kennedy.

10.20 " G. Murray and L. R. Andrews.

10.24 " D. J. Gilmore and T. S. Whyte Smith.

10.28 " C. B. Johnson and C. L. Sandes.

10.32 " L. E. Nantz and T. C. Monaghan.

10.36 " A. R. Cox and D. M. Goodall.

10.40 " S. A. Arthur and E. C. Frederick.

10.44 " J. K. Shaw and K. A. Mason.

10.48 " R. H. Hollis and F. A. Merry.

10.52 " F. Cowherd and N. K. Littlejohn.

10.56 " T. G. Weall and E. Davidson.

11.00 " D. S. Edward and C. J. Waddell.

11.04 " W. D. Brown and R. Young.

11.08 " F. A. Perry and S. M. Mayo.

11.12 " A. B. Purves and W. Ironside.

11.16 " A. J. Frank and W. C. Clark.

11.20 " J. Fleming and A. Ritchie.

11.24 " F. S. Harrison and H. G. Hegarty.

11.28 " T. H. Crapnell and S. T. Butlin.

11.32 " H. M. Ivy and E. Stewart.

(Continued on next Column.)

LAWN TENNIS.

U.S.R.C. TOURNAMENT.

CLOSING STAGES REACHED.

Good progress has been made in the United Service Recreation Club Annual Lawn Tennis Tournament and the closing stages in all events have been reached. The results for the three championship events were published early this week and below are the results of the first and second round of the five handicap events.

The semi-finals are to be played during the next ten days and some keen contests are expected.

The results of the handicaps follow:

MIXED DOUBLES HANDICAP.

First Round.

Major Lucas and Mrs. Beamish (owe 15) beat Capt. Murphy and Mrs. T. Robinson (owe 1/4) 6-3, 6-4.

Mr. and Mrs. G. C. Grove (ser.) w.o. from Mrs. Joll and Capt. Thomas.

Mrs. Miles and Lieut. Hale (owe 30) beat Lady Stuart Taylor and A. B. Raworth (owe 30) 6-2, 6-0.

Miss Tyrwhitt and Capt. Tyingham (owe 15) beat Mrs. Hall and Lt. Comdr. W. D. Brown (owe 4/6) 6-1, 6-2.

Miss Mahony and Lt. Comdr. Pears (ser.) w.o. from Miss Braithwaite and Lieut. Atkinson (owe 3/6).

Major and Mrs. Stevenson (owe 3/6) beat Mrs. Lindsell and T. F. Claxton (ser.).

(Continued on next Column.)

STARTING TIMES FOR
TUESDAY.

9.21 a.m. A. G. Coppin and S. H. Langston.

9.25 " M. G. Mills and F. H. Swayne.

9.29 " G. B. Dunnett and P. S. Cassidy.

9.33 " G. Vicker and A. Webster.

9.37 " E. Davidson and M. M. Maas.

9.41 " A. R. Cox and C. J. dell.

9.45 " D. Forbes and M. H. Ivy.

9.49 " A. Leach and F. Taylor.

9.53 " T. J. Lewis and T. G. Bennett.

10.00 " A. B. Purves and W. L. Dunbar.

10.04 " C. D. Lambert and T. Ramsay.

10.08 " A. K. Henderson and D. Templeton.

10.12 " W. Adamson and E. R. Hallifax.

10.16 " H. G. Sheldon and L. R. Andrews.

10.20 " H. R. Sturt and J. W. Alabaster.

10.24 " T. J. Low and N. K. Littlejohn.

10.28 " H. Rogers and F. G. Fowle.

10.32 " S. A. Arthur and E. C. Frederick.

10.36 " A. Piercy and T. S. Whyte Smith.

10.40 " L. G. S. Dodwell and H. G. Hegarty.

10.44 " R. P. Moodie and J. H. M. Andrew.

10.48 " B. Leach and F. M. Ellis.

10.52 " J. Harrop and W. C. Clark.

10.56 " S. S. Perry and H. A. Lammett.

LADIES' SECTION.

A tombstone competition will be held on the New Course, Fanling, on Tuesday, January 23rd, for a prize kindly presented by Mrs. R. L. Bridge. Full handicap will be allowed.

The Railway Cup has been won by C. B. Russell who defeated Mr. Whyte-Smith in the final, round by 3 and 1.

Last Tuesday a one day, medal competition was held on the New Course at Fanling for a prize kindly presented by Mrs. Allan Cameron. The winner was Mrs. W. Armstrong.

THE MANILA INTERPORT
TEAM.

The Manila all-star golf team will leave this city for the 1928 interpart matches to be staged over the Royal Hong Kong Golf Club course on the President Lincoln, says the Manila Bulletin.

Six men will make the trip and they represent the very cream of Manila's golfing world. "Bob" Mason, 1927 open champion, will be team captain, while Captain Kendall J. Fielder, departmental champion, Capt. I. I. Yates, of Cavite, Lieutenant Joseph Cranston, E. J. Nell and George Ivory, will be on the sailing list.

The Manila team will arrive in Hong Kong on January 22nd, and two days have been allotted them to practice. The tournament will last four days and the local team will return to Manila about February 2nd.

Second Round.

Capt. and Mrs. Doyle (rec. 2/8) w.o. from Mrs. Chapple and Lt. Comdr. Chapple.

Miss Wayne and Major Lynch (ser.) v. Mrs. Beamish and Major Lucas (owe 15).

Mrs. Miles and Lieut. Hale (owe 30) beat Mr. and Mrs. G. C. Grove 6-2, 6-4.

Miss Tyrwhitt and Capt. Tyingham (owe 15) beat Miss Mahony and Lt. Comdr. Pears 6-3, 6-2.

Major and Mrs. Stevenson (owe 3/6) beat Mrs. Lynch and Major Beamish (owe 3/6) 6-0, 6-4.

Miss Tyrwhitt (owe 15) beat Lt. Comdr. Crosbie (owe 2/6) 6-0, 6-4.

Scovell and Capt. H. L. Graham (owe 3/6) 6-7, 3-6, 7-5.

Mr. and Mrs. E. Grimble (owe 30) beat Mr. Claridge and Lieut. Gordon Duff (owe 4/6) 6-2, 6-3.

LADIES' SINGLES HANDICAP.

First Round.

Mrs. Thorp (rec. 2/8) beat Mrs. F. H. Scovell (rec. 3/6) 6-2, 6-7.

Miss Tyrwhitt (owe 15) beat Mrs. Doyle (owe 4/6) 6-2, 6-1.

Second Round.

Mrs. Joll (owe 3/6) beat Mrs. Caswell (owe 3/6) 6-4, 6-6.

Mrs. Thorp (rec. 2/8) beat Mrs. M. Hall (owe 15) 7-5, 4-6, 6-4.

Miss Tyrwhitt (owe 15) beat Mrs.

CHINA NAVIGATION COMPANY, LIMITED.

SHANGHAI & TSINGTAO "SUIYANG"	On 21st Jan.	7 a.m.
AMOI, SWATOW & SINGAPORE "NEWCHUANG"	On 21st Jan.	Noon
BANGKOK "ANHOI"	On 24th Jan.	7 a.m.
SHANGHAI "KAYING"	On 25th Jan.	5 p.m.
AMOI, SWATOW & SINGAPORE "LINAN"	On 27th Jan.	8 a.m.
SWATOW & SHANGHAI "ANKING"	On 29th Jan.	7 a.m.
SWATOW & SHANGHAI "LUOWOW"	On 29th Jan.	3 a.m.
SWATOW & BANGKOK "KALUAN"	On 29th Jan.	10 a.m.
HAIPHONG, PAKHOI & HAIPHONG "NANNING"	On 29th Jan.	Noon
AMOI, SHANGHAI & TSINGTAO "SINKIANG"	On 30th Jan.	5 p.m.
SWATOW & SHANGHAI "CHENAN"	On 31st Jan.	8 a.m.
SHANGHAI & TSINGTAO "SZCHUEN"	On 31st Jan.	7 a.m.
SWATOW & SHANGHAI "LIANGHONG"	On 31st Jan.	8 a.m.
SWATOW & BANGKOK "KWANGHONG"	On 31st Jan.	10 a.m.
AMOI, SWATOW & SINGAPORE "ANTUNG"	On 31st Jan.	7 a.m.
WEIHAWEI, CHEFOO & TIENSIN "KUSIOW"	On 15th Feb.	4 p.m.

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CHANGTE	14th February	16th March	16th March
TAIPING	14th February	16th March	16th March
CHANGTE	14th February	16th March	16th March
TAIPING	14th February	16th March	16th March

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SHIP	DATE	HOW LONG ON OR ABOUT	SALE PRICE ON OR ABOUT
"CITY OF BEDFORD"	22nd January	22nd January	22nd January
"CITY OF KIMBERLEY"	20th February	20th February	20th February
"LYCAON"	9th March	9th March	9th March
"CITY OF ADELAIDE"	23rd March	23rd March	23rd March
"RHESUS"	6th April	6th April	6th April
"CITY OF DUNKIRK"	20th April	20th April	20th April

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PRINCE LINE

IMPROVED SERVICE
BY
FAST MOTOR VESSELS
TO
BOSTON
AND
NEW YORK
M.V. "JAPANESE PRINCE" ... 29th January
M.V. "CHINESE PRINCE" ... 31st February
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WITHOUT PURE BLOOD HEALTH IS IMPOSSIBLE.
Never before was there anything like it, nor are its marvelous properties likely ever to be equalled in diseases arising from impure blood. It searches out and expels from the vital current every lurking trace of poisonous matter, curing blood and skin diseases, scrofulous and glandular swellings, bad legs, abscesses, ulcers, eczema, gonorrhea, rheumatism, leprosy or Dermatitis, etc. It improves the general health and quickly removes long-standing bronchitis, asthma and hacking, straining, spasmodic cough, too often the precursor of consumption.

LIVE WITHOUT HEALTH IS LIVING DEATH.
VETARZO BRAIN AND NERVE FOOD.
For Nervous Breakdown and Chronic Weakness.

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English Elixir (either remedy). The VETARZO REMEDIES CO.,
Gosport, N.W.S., London, Eng. Unprincipled Dealers may try to
sell you something else for extra profit—do not accept it. Insist on
having VETARZO. The genuine has words "VETARZO REMEDIES"
in Government Stamp. Sold by LEADING CHINESE CHEMISTS.

Shipping News Arrivals and Departures, etc.

ARRIVALS.	PASSENGERS.	OLD SHIPMATES TO MEET.
January 19th. Chinkai, British str., 1,353 tons, Capt. C. Harris Walker, from Bangkok and Kohsiang. The latter port she left on January 12th, with a general cargo, lying at buoy No. B22—B. & S. City of Bedford, British str., 4,107 tons, Capt. W. Gray, from Shanghai, which port she left on January 17th, lying at buoy No. A10—Bark Line. Nittaya Maru, Japanese str., 1,238 tons, Capt. H. Ishikawa, from Kanran, lying at buoy No. C13—Y. Sato Co. Saurbrucken, German str., 9,500 tons, Capt. Hermann Granta, from Bremen, which port she left on November 27th, with a general cargo, lying at Kowloon Wharf—Moldeberg & Co. Tik Hing, Chinese str., 103 tons, Capt. Lo Sau, from Autau, with a general cargo, lying at Luen Cheung Wharf—Fook Hoi S.S. Co. Tijndari, Dutch str., 5,019 tons, Capt. P. Weide, from Batavia, which port she left on January 11th, with sugar and general cargo, lying at buoy No. A3—J.C.C.L. Yunnan, British str., 1,306 tons, Capt. J. W. Lamont, from Port Kaituma, with 2,300 tons of coal, lying at buoy No. B30—B. & S. January 20th. Andee, Chinese str., 992 tons, Capt. S. Sano, from Dairen, with beans and beans' oil, lying at buoy No. B20—Chink Kee Co. D'Arctagon, French str., 15,549 tons, Capt. Delandier, from Marseilles via Saigon. The former port she left on December 17th, with a general cargo, lying at Kowloon Wharf—Messageries Maritimes. Devonshire, British str., 4,758 tons, Capt. P. C. Headlam, from Shanghai, which port she left on January 17th, with a general cargo, lying at buoy No. A1—Mackinnon, Mackenzie & Co. Fouler, Chinese str., 839 tons, Capt. S. Kita, from Dairen and Tsingtau, with a general cargo, lying at buoy No. B47—Shun Tai Hong. Nissei Maru, Japanese str., 2,631 tons, Capt. H. Mori, from Moji, which port she left on January 14th, with cement and general cargo, lying at buoy No. B23—Y. Sato Co. Suipung, British str., 1,594 tons, Capt. W. Kunsden, from Canton, with a general cargo, lying at buoy No. B9—B. & S. CLEARANCES. January 20th. Adna, for Tarakan. City of Calcutta, for Manila. D'Arctagon, for Shanghai. Devonshire, for Singapore. Empress of Canada, for Manila. Haidis, for Saigon. Harounn Maru, for Samarinda. Khyber, for Shanghai. Kuchow, for Canton. Prosper, for Saigon. Saurbrucken, for Macao. Shing Cheong, for Tacao. Sung Bo, for Haiphong. Sui Yang, for Shanghai. Tai Poo Sing, for Saigon. Tai Poo Shek, for Kwong Chow Wan. Tak Hing, for Autau. Teicho Maru, for Saigon. Tijndari, for Amoy. Per s.s. Saurbrucken, from Bremen, on January 10th:—For Hong Kong: Herr Jose L. Fernandez, Herr John Lobenhoffer, Frau Lillian Lobenhoffer, Frau Ida Scott, Herr Adam Waldeck, Herr Tien Huang, Herr Ngon Lee. For Shanghai: Herr F. D. Drake, Frau F. D. Drake and daughter, Herr A. P. Denegri, Herr Carl H. Ellis, Herr Max Friedmann, Frau Kate Friedmann, Herr Wilhelm Heller, Rev. Michael McHugh, Frater Rosi Joseph, Frau Naomi Joseph, Frau Daacha Rogulsky, Rev. Cornelius Tierney, Frau Kathleen Winstanley, Frau Ruth Francis Winstanley, Schwester M. Anella, Pater Bruno Ankenbrand, Herr Shown Chen, Herr Dr. F. Hsieh, Frau Greta Klyha, Peter Klyha, Margaret, Frau Margaret Lee, Pater Maeremann, Schwester Maria Pater, Pater Wesselmann, Pater Joseph Huber, Bruder Josef Kluber, Pater Joseph Okubo, Frau C. Benque, Herr Curt Schmidt. For Tientsin: Herr Jens Peter Olsen, Frau Maria Olsen. For Dairen: Herr Dr. R. K. Lin, Frau Margaret Lin, Frau Euphemie Lim, James Lim. For Tsingtau: Pater Heinrich Daune, Herr Hermann Lons, Pater Felix Napierki, Herr Wilhelm Tiemann, Pater Hermann Westermann. Departures. Per s.s. Empress of Canada, for Manila, on January 20th:—Mr. A. H. Aha, Mr. A. L. Blum, Mr. L. A. Blok, Mr. E. Butler, Mrs. N. O. Brown, Miss Ciong-U, Mr. E. Oljadov Colva, Mr. H. Cooper, Mr. and Mrs. W. P. Dennis, Mr. R. W. Dreyfus, Mr. S. Funabiki, Mr. and Mrs. P. Gregory, Mr. Morris Groves, Mr. H. S. House, Mr. and Mrs. L. P. Hammond, Mr. P. Q. Inglis, Mrs. A. M. Joseph, Mr. K. Kujawima, Mr. R. C. Kilham, Miss R. B. Lustig, Mr. S. Murahashi, Mr. T. McDowall, Mr. and Mrs. J. T. McLeod, Master McLeod, Mr. T. Namikawa, Miss E. M. Plumb, Mr. E. Pugh, Miss Helen M. Pond, Mrs. D. E. M. de Ros, Miss R. de Ros, Master A. de Ros, Mr. S. del Rosario, Mr. J. S. Reese, Miss E. C. Rogers, Miss E. Segevin, Mr. A. Sijeco, Mr. M. Seriano, Bishop L. C. Sanford, Mr. Ernest Sporden, Mr. J. J. Subitier, Mr. and Mrs. Tan Ching Sai, Master Tan T-yong, Mr. C. Thwaites, Sister Mary Ursula, Mr. H. Uyeda, Mr. A. Wilkie, Mr. F. V. Walker, Dr. John W. Wood, Mr. S. Yusingco, Mr. Olafson Zobel. Per s.s. D'Arctagon, from Hong Kong, on January 21st:—Mr. J. C. Kiddletton Smith, Mr. and Mrs. Boland, Mr. R. G. Woodhead, Mr. R. D. Parkin, Mr. H. H. H. Dorian, Mr. J. P. P. Ryan, Mr. E. C. Silva, Miss M. C. Lohman, Mr. P. da Silva, Mr. H. D. J. Wolff, Mr. P. I. Novikoff, Mr. N. N. Siamoff, Mr. P. A. Lem-bikoff, Mr. and Mrs. Langham. Per s.s. Saurbrucken, on January 20th:—Mrs. E. Jacobson, Mr. A. H. Kutzbach, Rev. P. Maclean, Mr. W. Schuechen, Mr. C. G. Melchers, Capt. E. Schreiber, Mr. Chinet, Miss H. Hall. Per s.s. Nittaya Maru, for Japan, on January 20th:—Dr. H. Kubota, Mr. S. Hata, Mr. T. Tamai, Mr. Saikiyo, Mr. Fujiwara, Mr. Honma, Pay-Mr. Lieut. Me Laughlin, Baroness Kikuchi, Mr. T. Suzuki, Mr. Y. Chikamoto, Miss Lake, Mr. Max. Trub, Mr. I. Iwata, Mr. T. Kobayashi, Mrs. K. Kobayashi, Mr. Hayami, Mr. T. Amaya, Mr. and Mrs. K. Senda, Master T. Senda. INVITATION FROM TWO ADMIRALS. NAVY TEA-PARTY. London, Dec. 30th. The battleship <i>Yelson</i>, the most powerful warship afloat and flagship of Vice-Admiral Sir Hubert Brand, Commander-in-Chief of the Atlantic Fleet, is to house a naval tea-party. All surviving officers and men, without distinction of rank, who served in the <i>Raleigh</i> during the commission from 1885 to 1887 are invited to sea as the guests of Sir Hubert Brand and of Admiral Sir Osmond Brock, Commander-in-Chief of the Portsmouth Command.	Sailors consider it an unheard of event for two admirals to invite the lower deck to such a function. It happens that both Sir Hubert Brand and Sir Osmond Brock, now holding the two Navy commands associated with Portsmouth, were midshipmen of the watch together in the <i>Raleigh</i> from 1885 to 1887. The <i>Raleigh</i> was a steam frigate, with a complement of about 400 men, and served mainly at African stations. The idea of holding the reunion to celebrate a commission which ended forty years ago occurred to the two commanders-in-chief, and Sir Hubert Brand, thinking that such a function would be better held on board ship, offered the <i>Yelson</i> as a meeting place. The battleship, which has been in commission only a few months, is stationed at Portland, and will lie at the South Railway Jetty, Portsmouth, on Tuesday, January 3rd, to welcome the old comrades. An informal little gathering of old shipmates living in the immediate vicinity of Portsmouth was all that the two admirals contemplated, but it is believed that others may wish to attend from when they hear of the gathering. Another distinguished shipmate of this commission is Captain Sir Lionel Wells, who interrupted a long and distinguished naval career to be in turn the chief of the London Fire Brigade and chief Conservative Party agent. A gallant episode of Sir Osmond Brock's service as midshipman in the <i>Raleigh</i> occurred in 1886, when he jumped overboard at Simon's Bay, South Africa, to rescue John Duggan, a stoker.	AGRICULTURAL TRAINING IN BENGAL. CALCUTTA, Dec. 22nd. The Bengal Government announced its adoption of a scheme of agricultural education. It will begin with the training of classes of 60 teachers, who will afterwards be drafted to 60 schools in the Provinces, where agricultural farms will be started. The scheme is the result of the report of the Stapleton Committee, which was accepted in its entirety by the Government. IN TOUCH. The following ships are expected to be in wireless communication with Hong Kong to-day:— D'Arctagon, Kamakura Maru, Kanchow, Khyber, Hai Ning, Hang Sang, Sinkiang, Vogland, Kut Sang, Atsuta Maru, Kachow, Aki Maru, President Cleveland, President Lincoln, Saurbrucken, Taiten Maru, Nittaya Maru, Tjinalah, Shantung, Newchuan.

INDO-CHINA STEAM NAVIGATION COMPANY, LIMITED.

To	SHIP	DATE
TSINGTAO via SWATOW & SHANGHAI	"YATSHING" "FOOHSING" "KWONGSANG" "CHASSANG"	Wed., 25th Jan., at 7 a.m. Sun., 29th Jan., at 7 a.m. Wed., 1st Feb., at 7 a.m. Sun., 5th Feb., at 7 a.m.
TIENSIN	"CHIPSING"	Thurs., 2nd Feb., at 5 p.m.
OSAKA via AMOI, MOI & KOBE	"FOOKSANG"	Mon., 13th Feb., at 7 a.m.
OSAKA via AMOI, SHANGHAI, MOI & KOBE	"LAISANG"	Sun., 29th Jan., at 7 a.m.
CANTON	"KWONGSANG" "CHASSANG"	Wed., 25th Jan., at 9 a.m. Thurs., 26th Jan., at 9 a.m.
STRAITS & CALCUTTA	"NAMSANG" "KUTSANG" "KUNSAUNG"	Wed., 1st Feb., at 3 p.m. Satur., 4th Feb., at 3 p.m. Sun., 12th Feb., at 3 p.m.
BANDAKAN	"SUISANG" "HINSANG"	Wed., 25th Jan., at 3 p.m. Satur., 28th Jan., at 3 p.m.

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JARDINE, MATHESON & CO., LTD.
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TELEPHONE: CENTRAL No. 215.

GLEN LINE.

FARE: HONG KONG TO LONDON £82.

To LONDON, ROTTERDAM & HAMBURG via STRAITS & COLOMBO.

Steamship "GLENIFFER"	... (via Oran) ...	25th January
Motor Vessel "GLENAMOY"	... (via Oran) ...	28th January
Motor Vessel "GLENLUCE"	... (via Oran) ...	4th April
Motor Vessel "GLENGARRY"	... (via Oran) ...	2nd May

To SHANGHAI, KOBE, YOKOHAMA & VLADIVOSTOK.

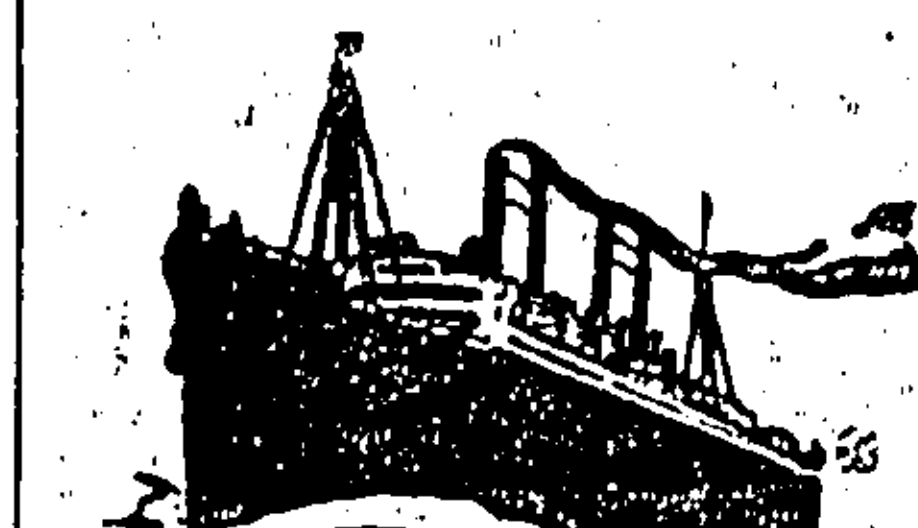
Motor Vessel "GLENAMOY"	... (via Oran) ...	23rd January
Steamship "GLENSANDA"	... (via Oran) ...	28th January
Motor Vessel "GLENAPP"	... (via Oran) ...	3rd February
Motor Vessel "GLENLUCE"	... (via Oran) ...	24th February
Steamship "CARMARTHENSIRE"	... (via Oran) ...	5th March

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Regular Fast Four-weekly Passenger-Service. (Also taking cargo.)

ACCOMMODATION FOR 100 CABIN CLASSES AND 150 INTERMEDIATE CLASSES PASSENGERS	ARRIVAL AT HONG KONG AND SAILINGS FOR SHANGHAI AND TAKU (TIENTSIN)	ARRIVAL FROM SHANGHAI AND SAILINGS FOR GENOA, AMSTERDAM, ROTTERDAM & HAMBURG
s.s. "SAARBRUECKEN"	14th Feb.	11th Feb.
s.s. "COBLENZ"	14th Feb.	10th Mar.

Regular Fast Four-weekly Freight Service.

NEXT HOMEWARD SAILING:
s.s. "KOENIGSBERG" ... on or about 26th Jan., 1928.
NEXT ARRIVALS FROM EUROPE:
s.s. "AUGSBURG" ... on or about 4th Feb., 1928.
Will Call at Marseilles besides the usual ports.
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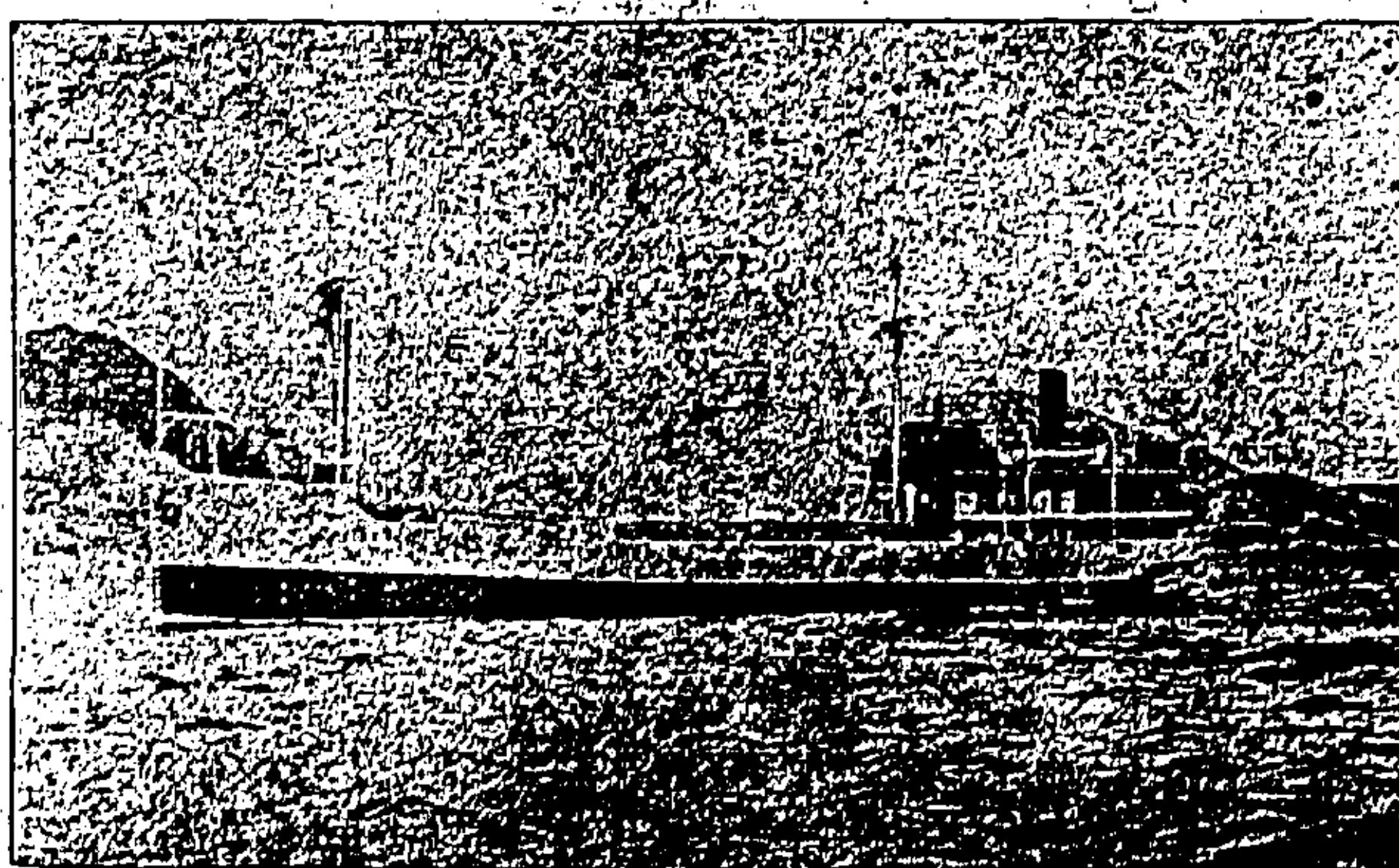
FOR	SWATOW, AMOI & FOOCHOW AND RETURN
(Occupying 8 to 9 Days)	
RAINING	... Friday, the 27th January, at 2 p.m.
HAICHONG	... Tuesday, the 31st January, at 1 p.m.
HAICHONG	... Friday, the 3rd February, at 1 p.m.

Arrivals and Departures from the Company's Wharf (near Blake Pier). Round Trip Tickets will be issued from Hong Kong to Foochow (Pagoda Anchorage) or vice versa and Return by the same Steamer at the Reduced Rate of \$90.00 including Meals while the Steamer is in Port.
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R. M. DYER, B.Sc., M.I.N.A., Kowloon Dock, Hong Kong.

POST OFFICE NOTICE.

CHINESE NEW YEAR HOLIDAYS.

On Monday, the 23rd inst., the G.P.O. and Branch Post Offices will be entirely closed; and on Tuesday, the 24th inst., the G.P.O. will be open from 8 a.m. to noon and the Branch Post Offices from 8 a.m. to 9 a.m.
On Tuesday, the 24th inst., there will be no collection from the pillar-boxes, and the delivery of ordinary correspondence will be suspended, and also one delivery of registered correspondence from the G.P.O. at 9 a.m.
The Money Order Office will be entirely closed during the holidays.

INWARD MAILS.

FROM	PER	DATE
Straits	Takaki	21st Jan.
Shanghai	Nippon	21st Jan.
Europe via Suez (Letters & papers, London, 2nd Dec. & parcels, 15th Dec., 1927)	Kyber	21st Jan.
Straits	Atsuta Maru	23rd Jan.
U.S.A., Canada, Japan & Shanghai	Pres. Cleveland	23rd Jan.
Manila	Pres. Lincoln	23rd Jan.
Shanghai & Amoy	Nippon	23rd Jan.
Shanghai	Antenor	24th Jan.
Manila	Emp. of America	24th Jan.
U.S.A. & Honolulu, Japan & Shanghai	Tenyo Maru	27th Jan.
Japan & Shanghai	Honolulu Maru	27th Jan.

OUTWARD MAILS.

FROM	PER	DATE
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & Europe via Suez (Letters & parcels, 15th Feb.)	Deerfield	Saturday, 21st Jan. 10.00 a.m.
Haiphong	Nippon	9.45 a.m.
Japan	Atsuta Maru	10.00 a.m.
Manila	City of Detroit	12.30 p.m.
Amoy	Takaki	1.30 p.m.
Shanghai	Emp. of America	5.00 p.m.
Shanghai	Haiphong	5.00 p.m.
Swatow, Amoy and Formosa	Kaiyo Maru	Sunday, 22nd Jan. 9.00 a.m.
Manila	Pres. Cleveland	9.00 a.m.
Shanghai, Japan and Europe via Suez	Kyber	9.00 a.m.
Shanghai	Song Bo	9.00 a.m.
Shanghai	Atsuta Maru	Tuesday, 24th Jan. 9.00 a.m.
Shanghai	Yaching	9.00 a.m.
Shanghai, Japan, Canada, U.S.A., U.S.A. & S. America & Europe via Victoria, B.C.—due Victoria, B.C., 13th February	Pres. Lincoln	Parcels 10.00 a.m. Reg. 11.15 a.m. Letters Noon
Shanghai, Japan, Canada, U.S.A., U.S.A. & S. America & Europe via Vancouver, B.C.—due Vancouver, B.C., 12th Feb., & Europe via Suez	Empress of Asia	Wednesday, 25th Jan. 9.00 a.m. Reg. 9.15 a.m. Letters 10.00 a.m.
Straits, Ceylon, India, Mauritius, E. & S. Africa, Egypt & Europe via Suez (Letters & parcels, 15th Feb.)	Antenor	Reg. 9.00 a.m. Letters 10.00 a.m. G.P.O. 4.45 a.m.
Java via Batavia	Takaki	1.30 p.m.
Manila	Sui Sang	1.30 p.m.
Bangkok	Kyber	3.30 p.m.
Swatow, Amoy & Formosa	Kaiyo Maru	Thursday, 26th Jan. 9.30 a.m.
Manila	Hydrangea	2.30 p.m.
Shanghai	Linan	5.00 p.m.
Manila, Siam, Australia & New Zealand via Thursday Island—due Thursday Island, 14th February	Araform	Parcels 5.00 p.m. Reg. 5.00 p.m. Letters 27th, 8.30 a.m.
Swatow, Amoy and Formosa	Hai King	Friday, 27th Jan. 1.00 p.m.

*Correspondence bearing vessel's name only.

HONG KONG AND SHANGHAI BANKING CORPORATION.

Authorized Capital \$30,000,000
Issued and Fully Paid \$20,000,000
Reserve Funds:—
Sterling \$6,000,000
Silver \$12,000,000
Reserve Liability of Proprietors \$20,000,000

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A. H. COWPER, Esq., Deputy Chairman.
W. H. Bell, Esq., J. G. S. Macle, Esq., N. S. Brown, Esq., W. L. P. Patten, Esq., A. Macgowan, Esq., T. G. Walsh, Esq., H. E. White, Esq.
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Hon. Mr. A. C. HYNES.

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CURRENT ACCOUNTS opened in LOCAL CURRENCY and FIXED DEPOSITS received for one year or shorter periods in LOCAL CURRENCY and STERLING on terms which will be quoted on application.
Hong Kong, 13th Sept., 1927. [28]

HONG KONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONG KONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.
For the HONG KONG AND SHANGHAI BANKING CORPORATION,
A. C. HYNES, Chief Manager.
Hong Kong, 13th Sept., 1927. [28]

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ENTABLISHED 1824.

HONG KONG OFFICE: 11, QUEEN'S ROAD, CENTRAL.

Authorized Capital, Guilders 150,000,000.
Paid-Up Capital, Guilders 120,000,000.
Reserve Fund, Guilders 40,000,000.
Reserve Fund, Guilders 40,000,000.

Head Office: AMSTERDAM.

BRANCHES:—
Batavia, Bencoolen, Hong Kong, London, Lyons, Shanghai, Singapore, Sumatra, Java, Borneo, New Guinea, Australia, New Zealand, South Africa, India, Mauritius, Ceylon, Hong Kong, Shanghai, Amoy, Swatow, Hong Kong, Shanghai, Amoy, Swatow.

London Bankers:—National Provincial Bank, Ltd.

Correspondents all over the world.

Banking Business of every description transacted.

O. STERNSTRA, Manager.

Hong Kong, 30th July, 1927. [34]

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Capital fully paid up Yen 100,000,000
Reserve Fund Yen 95,000,000

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Interest allowed on Current Accounts. Deposits received for Fixed Periods at rates to be obtained on application.

H. MORI, Manager.

Hong Kong 12th September 1927 [35]

CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1857.

HEAD OFFICE: LONDON.

Paid-up Capital £1,000,000
Reserve Fund £1,000,000
Liability of Proprietors £1,000,000

AGENCIES AND BRANCHES:—
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FOREIGN EXCHANGE and General Banking Business transacted.

CURRENT ACCOUNTS opened and FIXED DEPOSITS received for one year or shorter periods at rates which will be quoted on application.

J. R. GEORGE, Manager.

Hong Kong, 6th Jan., 1928. [30]

BANQUE FRANCO-CHINOISE POUR LE COMMERCE ET L'INDUSTRIE.

(Incorporated in France.)

5, Chateau Road, Victoria, Hong Kong.

HEAD OFFICE: 74, Rue St. Lazare, Paris.

Capital, fully paid up, Frs. 50,000,000.
Paid-up Capital, Frs. 50,000,000.
Reserve Fund, Frs. 15,042,250.

BRANCHES:—
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France: Société Générale, Banque Nationale de Crédit, Banque de Paris et des Pays Bas.

New York: American Exchange Irving Trust Co.

San Francisco: Bank of Italy.

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Correspondents throughout the world.

A. ROLLIN, Manager.

Hong Kong, 1st January, 1928.

THE MERCANTILE BANK OF INDIA, LIMITED.

HEAD OFFICE: 15, Gracechurch Street, London, E.C. 3.

Authorized Capital £2,000,000
Paid-up Capital £1,800,000
Reserve Fund and Rest £1,945,667

BRANCHES:—
Bangkok, Bencoolen, Hong Kong, London, Lyons, Shanghai, Singapore, Sumatra, Java, Borneo, New Guinea, Australia, New Zealand, South Africa, India, Mauritius, Ceylon, Hong Kong, Shanghai, Amoy, Swatow, Hong Kong, Shanghai, Amoy, Swatow.

IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industriel et Commercial; Société Générale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.

IN NEW YORK: J. P. Morgan & Co.; French-American Bank; Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.

Safe Deposit Boxes to let.

CH. LEM, Manager.

Hong Kong, 29th Feb., 1927. [32]

THE BANK OF CHINA.

行銀國中

(Special authorized by Presidential Mandate of the Republic of China on the 22nd of November, 1917.)

Authorized Capital \$60,000,000.00
PAID-UP CAPITAL 19,760,000.00
RESERVE FUND 9,864,393.60

HEAD OFFICE: PEKING.

Hong Kong Branch: 4, QUEEN'S ROAD CENTRAL.

Branches and Sub-branches all over China, and Correspondents in Europe, America, and other parts of the world.

London Bankers:—THE GUARANTY TRUST CO. OF NEW YORK, THE NATIONAL PROVINCIAL BANK, LTD.

New York Bankers:—THE EQUITABLE EASTERN BANKING CORPORATION, THE IRVING BANK, COLUMBIA TRUST CO.

Interest allowed on Current Accounts and Fixed Deposits. Terms on application.

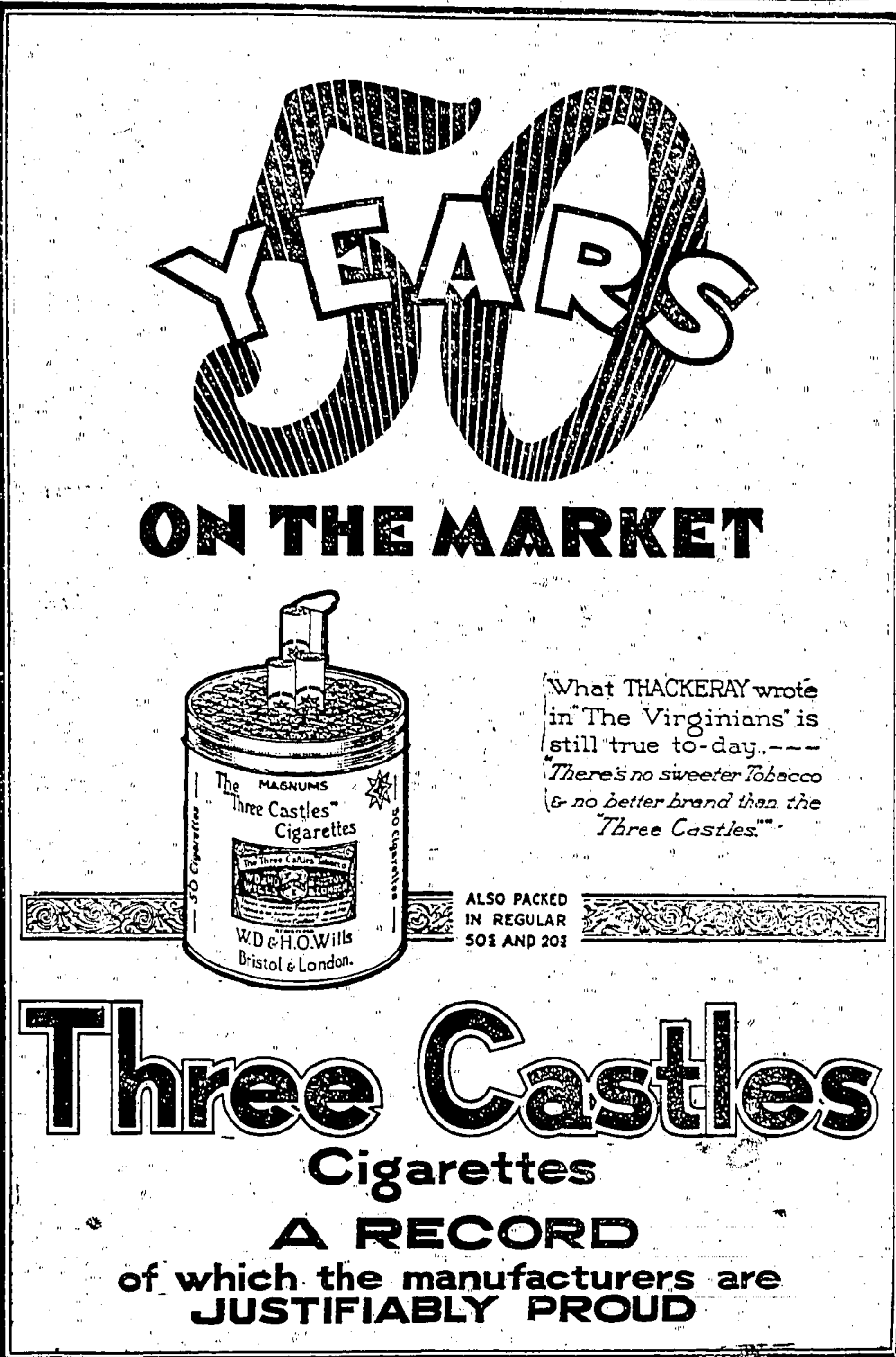
Every description of Banking Business transacted.

Loans granted on Approved Securities.

Special facilities for domestic exchange.

SHOU J. CHEN, Manager.

Hong Kong, 29th June, 1927. [38]



YEARS

ON THE MARKET

What THACKERAY wrote in 'The Virginians' is still true to-day:—
"There's no sweeter tobacco & no better brand than the Three Castles."

ALSO PACKED IN REGULAR 501 AND 201

Three Castles Cigarettes

A RECORD

of which the manufacturers are JUSTIFIABLY PROUD

BANQUE DE L'INDO-CHINE.

Head Office: 96, Boulevard Haussmann, Paris.

Subscribed Capital, Frs. 72,000,000.00
Paid-up Capital, Frs. 68,400,000.00
Reserve Fund, Frs. 59,394,510.10

BRANCHES:—
Bangkok, Haioi, Pondicherry, Batavia, Hong Kong, Saigon, Canton, Mengtze, Shanghai, Canton, Nam-Dinh, Singapore, Hanoi, Nanning, Tientsin, Port-Bayard, Papeete, Tonkin, Haiphong, Peking, Yunnan, Hankow, Fookien, Amoy, Swatow, Hong Kong, Shanghai, Amoy, Swatow.

IN FRANCE: Comptoir National d'Escompte de Paris; Crédit Lyonnais; Banque de Paris et des Pays-Bas; Crédit Industriel et Commercial; Société Générale.

IN LONDON: The National Provincial and Union Bank of England, Ltd.; Comptoir National d'Escompte de Paris; Crédit Lyonnais.

IN NEW YORK: J. P. Morgan & Co.; French-American Bank; Trust Co. of New York.

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange Business transacted.

Safe Deposit Boxes to let.

CH. LEM, Manager.

Hong Kong, 29th Feb., 1927. [32]

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THE BANK OF CANTON, LTD.

HEAD OFFICE: HONG KONG.

Hong Kong Currency

Authorized Capital \$11,000,000
PAID-UP CAPITAL 8,684,300
RESERVE FUND 850,000

BRANCHES:—
Canton, Shanghai, Hankow, Swatow, Bangkok, New York and San Francisco.

London Bankers:—THE LLOYDS BANK, LTD.

Correspondents

In all Principal Cities of the World.

Foreign Exchange and Banking Business of every description transacted.

Safe Deposit Boxes (various sizes) at a Yearly Rental of from \$5 to \$40.

LOOK POONG SHAN, Chief Manager.

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THE BANK OF EAST ASIA, LIMITED.

HEAD OFFICE: HONG KONG, No. 10, DES VOUX ROAD CENTRAL, HONG KONG.

Authorized Capital \$10,000,000
PAID-UP CAPITAL 5,000,000
RESERVE 1,200,000

BRANCHES AND AGENTS:—
Batavia, London, Peking, Singapore, Bombay, Manila, Rangoon, Soerabaya, Calcutta, Melbourne, Saigon, Sydney, Canton, Nagasaki, San Francisco, Tientsin, Haiphong, New York, Yokohama, Honolulu, Osaka, Seattle, Tokyo, Kobe, Paris, Sumatra, Hong Kong, Peking, Shanghai, Amoy, Swatow, Hong Kong, Shanghai, Amoy, Swatow.

Every description of Banking and Exchange Business transacted. Loans granted on approved securities.

Safe Deposit Boxes To Let.

KAN TONG PO, Chief Manager

Hong Kong, 5th Sept., 1927

EXCHANGE.

CLOSING QUOTATIONS.

January 20th, 1928

ON LONDON:—
Telegraphic Transfer 2/6
Bank Bills, on demand 2/0 3/15
Bank Bills, at 30 days' sight
Bank Bills, at 4 months' sight 2/0 1/2
Credit, at 4 months' sight 2/18
Documentary Bills, 4 months' sight 2/14

ON PARIS:—
Bank Bills, on demand 1,245
Credits, 4 months' sight 1,220

ON NEW YORK:—
Bank Bills, on demand 49 1/2
Credits, at 60 days' sight 60 1/2

ON BOMBAY:—
Telegraphic Transfer 13 1/2
Bank Bills, on demand 13 1/2

ON CALCUTTA:—
Telegraphic Transfer 13 1/2
Bank Bills, on demand 13 1/2

ON SHANGHAI:—
Bank Bills, at sight 100m.
Private, 30 days' sight 104
ON YOKOHAMA:—On demand 104
ON MANILA:—On demand 99 1/2
ON SINGAPORE:—On demand 80 1/2
ON BATAVIA:—On demand 121 1/2
ON HONGKONG:—On demand 100m.
ON BANGKOK:—On demand 92 1/2
SOVEREIGN, Bank's Buying rate \$9.50
GOLD LEAF, 100 fine, per tola 26 1/16
BAR SILVER, per oz. 26 1/16

S.S. "BELGENLAND"

(27,200 tons)

RED STAR LINE.

LARGEST STEAMER TO CIRCUMNAVIGATE THE GLOBE.

LEAVES HONGKONG.....FEBRUARY 13th.

For Manila, Bangkok, Batavia, Singapore, Calcutta, Colombo, Bombay, Port-Sudan, Port Tewfik (for Cairo and Jerusalem), Alexandria, Athens, Naples, Monaco, Gibraltar and New York.

Port-to-port passengers, with or without shore excursions, booked.

Regular transatlantic services between New York, Boston, Montreal, and principal European ports by White Star, Red Star and Atlantic Transport Lines. Through booking from the Orient.

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THE BLUE FUNNEL LINE

REGULAR AND FAST FREIGHT AND PASSENGER SERVICES

LONDON SERVICE.
"ANTENOR" 25th Jan. Harb., L'don, R'dam. & Glasgow.
"PERSEUS" 7th Feb. Harb., L'don, R'dam. & Glasgow.
"HECTOR" 22nd Feb. Harb., L'don, R'dam. & Glasgow.
"GLAUCUS" 6th Mar. Harb., L'don, R'dam. & Glasgow.
*Via Casablanca.

LIVERPOOL SERVICE.
"MENTOR" 20th Feb. Genoa, Harb. Liverpool & Glasgow.
"ACHILLES" 5th Mar. Harb., Liverpool & Glasgow.
"POLYPHYMUS" 1st Apr. Genoa, Harb., Liverpool & Glasgow.
"BELLEROPHON" 20th Apr., Genoa, Harb., Liverpool & Glasgow.

PACIFIC SERVICE.
(via KORE & YOKOHAMA)
"PROTESILAS" 28th Jan. Victoria, Vancouver & Seattle.
"TALTHEYBIS" 18th Feb. Victoria, Vancouver & Seattle.

NEW YORK SERVICE.
"LYCAON" 9th Mar. New York, Boston & Baltimore.
"RHESUS" 6th Apr. New York, Boston & Baltimore.

PASSENGER SERVICE.
"ANTENOR" 25th Jan. Singapore, Malacca & London.
"HECTOR" 22nd Feb. Singapore, Malacca & London.
"ACHILLES" 20th Mar. Singapore, Malacca & London.
"BELLEROPHON" 18th Apr. Singapore, Malacca & London.
Also cargo steamers with limited passenger accommodation at specially reduced fares.
For freight, passage rates, and information apply to:—
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